



Catholic
Foundation
Bringing Ministry to Life.

IMPACT REPORT

2024 - 2025 PASTORAL YEAR
Roman Catholic Diocese of Saint Petersburg



Dear Brothers and Sisters in Christ,

I am pleased to share with you the annual report of the Catholic Foundation of the Diocese of Saint Petersburg and I remain tremendously grateful to Bishop Robert Lynch, the Board of Trustees, and the staff who initiated this endeavor with great faith and wisdom.

They had the foresight to understand that establishing a foundation was important to Courageously Living the Gospel by attending to the long-term needs of our Church,

“**May God continue to bless you and your family as we walk together in our faith.**” - Bishop Gregory L. Parkes

providing an essential source of stability to meet the critical needs of our ministries.

Today, the Catholic Foundation continues to forge ahead and inspire God’s people in our Diocese to be co-partners in building the Kingdom of God. As present-day Foundation leadership and staff strive to respond to our Diocese’s pastoral plan, *A Call to Conversion*, through continued growth and success, we remain grateful for everything you have done for our larger Church through your support and generosity. Together, we commit to building a Church that thrives for years to come.

As we reflect on the “then and now” and look toward our future, the mission remains constant, “*Heeding the Gospel’s call to action, the Catholic Foundation of the Diocese of Saint Petersburg protects and stewards the charitable gifts entrusted in its care to support parishes, schools, and ministries that serve our people within our Diocese.*”

Sincerely yours in Christ,

**Most Revered Gregory L. Parkes
Bishop of Saint Petersburg**

President’s Message

The pastoral year ending June 30, 2025, marked another period of growth in assets under management, as well as competitive returns for the total assets under management in the Catholic Foundation pool.

The total return on funds under advisement by the Board of the Foundation for the year ending June 30, 2025, was 12.7% on just over \$129 million in assets held in the various fund accounts. Strong returns also relative to each fund’s benchmark resulted in a greater degree of trust from our parishes and other pastoral entities in both fiduciary and investment management services resulting in a number of new fund openings during the period.

We are dedicated to providing both competitive investment results and to earning and keeping investors’ trust in the Foundation.

**Jim Desmond
President**

IMPACT GRANTS

The Community Impact Grant Program was established by the Catholic Foundation Board of Trustees in 2023. All parishes, schools, missions, and recognized ministries of the Diocese of Saint Petersburg may apply. Awards ranging from \$500 to \$5,000 support programs that advance the diocesan mission of Courageously Living the Gospel through one or more of the following categories:

- **Serving Christ by Serving Others**
- **Youth & Young Adult Initiatives**
- **Evangelization & Missionary Discipleship**



The Community Impact Grant Program was funded through direct donations to the Giving Challenge.

Impact Grant Winners

FALL 2025

| | |
|-------------------------------------|-------|
| St. Joseph Vietnamese Parish | 5,000 |
| St. Lawrence Catholic Church | 5,000 |
| Santa Maria Mission | 5,000 |
| St. Paul Catholic Church | 5,000 |
| St. Peter Claver Catholic Church | 5,000 |
| St. Rita Catholic Church | 5,000 |
| St. Thomas Aquinas Academy | 5,000 |
| St. Vincent de Paul Catholic Church | 3,500 |
| St. Raphael Catholic Church | 5,000 |
| Catholic Student Center at USF | 5,000 |
| Christ the King Catholic Church | 3,000 |
| Cathedral of St. Jude the Apostle | 5,000 |
| Epiphany of Our Lord Shrine | 5,000 |
| Holy Martyrs of Vietnam Parish | 5,000 |
| Nativity Catholic Church | 5,000 |
| WBVM Spirit FM 90.5 | 5,000 |
| St. Francis Cabrini Catholic Church | 5,000 |
| St. Justin Martyr Catholic Church | 5,000 |

Total \$86,500

SPRING 2026

| | |
|---|---------|
| Holy Martyrs of Vietnam Parish | \$2,500 |
| Resurrection Catholic Church | \$5,000 |
| St. Patrick Catholic Church | \$5,000 |
| St. Paul Catholic Church | \$3,600 |
| Our Lady of the Rosary Catholic Church | \$2,500 |
| St. Justin, Martyr Catholic Church | \$1,250 |
| St. Peter the Apostle Catholic Church | \$5,000 |
| Catholic Student Center at USF | \$5,000 |
| Diocesan Office of Marriage & Family Life | \$2,500 |
| St. Catherine of Siena Catholic Church | \$3,885 |
| Corpus Christi Catholic Church | \$5,000 |
| St. Joseph Catholic Church (St. Petersburg) | \$1,750 |
| Nativity Catholic Church | \$5,000 |
| St. Vincent de Paul Society | \$5,000 |

Total \$52,985

STATEMENT OF FINANCIAL POSITION

PASTORAL YEAR 2024-2025



| ASSETS | FY 2025 | FY 2024 |
|--|-----------------------|-----------------------|
| Cash and Equivalents | \$ 11,907,464 | \$ 3,863,147 |
| Investments | 125,218,078 | 112,428,655 |
| Prepaid Expenses | - | 2,233 |
| Land Held for Sale | 300,000 | 300,000 |
| Total Assets | \$ 137,425,542 | \$ 116,594,035 |
| LIABILITIES | | |
| Accounts Payable and Accrued Expenses | \$ 218,697 | \$ 498,016 |
| Due to Diocese of Saint Petersburg Pastoral Center | 6,659,479 | 536,963 |
| Deposits Held in Trust | 119,858,780 | 106,285,933 |
| Annuity Obligations | 512,344 | 621,415 |
| Total Liabilities | \$ 127,249,300 | \$ 107,942,327 |
| NET ASSETS | | |
| Without Donor Restrictions | \$2,106,732 | \$1,908,393 |
| With Donor Restrictions | 8,069,510 | 6,743,315 |
| Total Net Assets | \$ 10,176,242 | \$ 8,651,708 |
| Total Liabilities and Net Assets | \$137,425,542 | \$116,594,035 |



ENDOWMENTS

The Catholic Foundation of the Diocese of Saint Petersburg was established to promote philanthropy and ensure long-term financial stability of our parishes, schools, and ministries through endowment funds.



Start an Endowment:

Starting an endowment fund with the Catholic Foundation is easy. With a minimum gift to establish the endowment, you have the opportunity to choose what you desire to support—be it a parish, Catholic education, vocations, retired priests, or any number of vital ministries and priorities in our Diocese. Your gift ensures a perpetual stream of income to keep the local Church thriving for years to come.



Support an Endowment:

The Catholic Foundation already has numerous endowment funds dedicated to the important works throughout the Diocese of Saint Petersburg. You can strengthen these efforts by making a gift to an existing endowment that aligns with your Catholic values. Your generosity ensures these funds continue to grow, providing sustainable, long-term financial support.

Visit our website to learn more and get started: [CatholicFoundation.org](https://www.CatholicFoundation.org)

Catholic Foundation 

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CatholicFoundation.org



THANK
YOU

From us to you, in gratitude for all your support.

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