

2022 - 2023 FINANCIAL SUMMARY

Performance

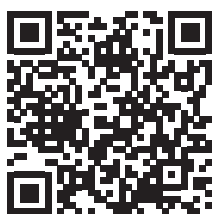
Between 2019 and the beginning of the 2022-2023 fiscal year, the total invested and managed in endowments and long-term managed funds grew from **\$42 million to \$100 million**, an increase of almost **\$58 million over five years**. The increase can be attributed to an increase in the number of funds held as well as prudent investment strategies and mitigating downturns in the market during the volatility seen in the last 18 months.



Dependable Support

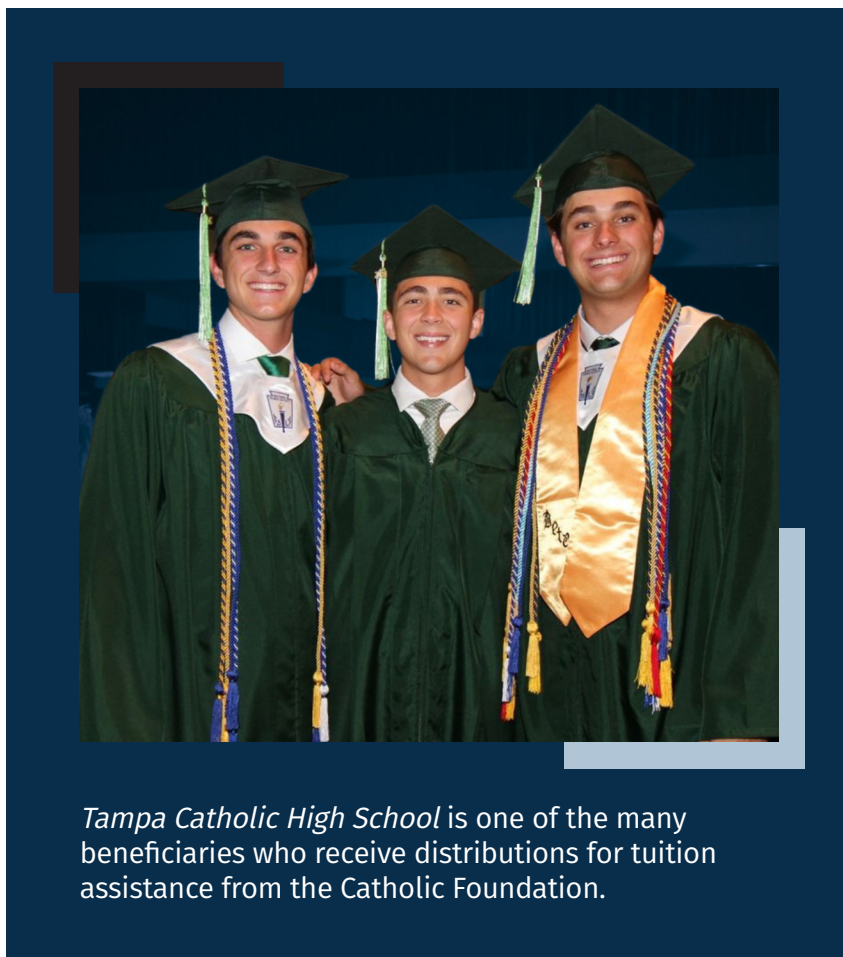
It is important to remember the purpose of long-term investments is to give beneficiaries a source of income they can depend on in both good and tough times. This strategy is best demonstrated between 2019-2020 and 2020-2021, as total distributions to our beneficiaries year over year remained steady (approximately \$1.8M) during the COVID shutdowns.

Visit catholicfoundation.org/2022-2023-impact-report or scan the QR code for a full listing of beneficiary distribution recipients.



Responsible Decisions

In this fiscal year, the potential distributions were calculated at almost \$4 million. However, many beneficiaries chose to accept only \$915,000 and reinvest the balance to experience the projected positive turn in the markets in fall 2023. This included a reinvestment of funds in the Parish Sustainability Trust (PST), the Foundation's largest fund created to support the temporal expenses of the Pastoral Center administrative offices in lieu of a larger parish Cathedraticum. The PST is expected to initiate a grant for this purpose for 2023-2024.



Tampa Catholic High School is one of the many beneficiaries who receive distributions for tuition assistance from the Catholic Foundation.

Statement of Activity as of June 30, 2023

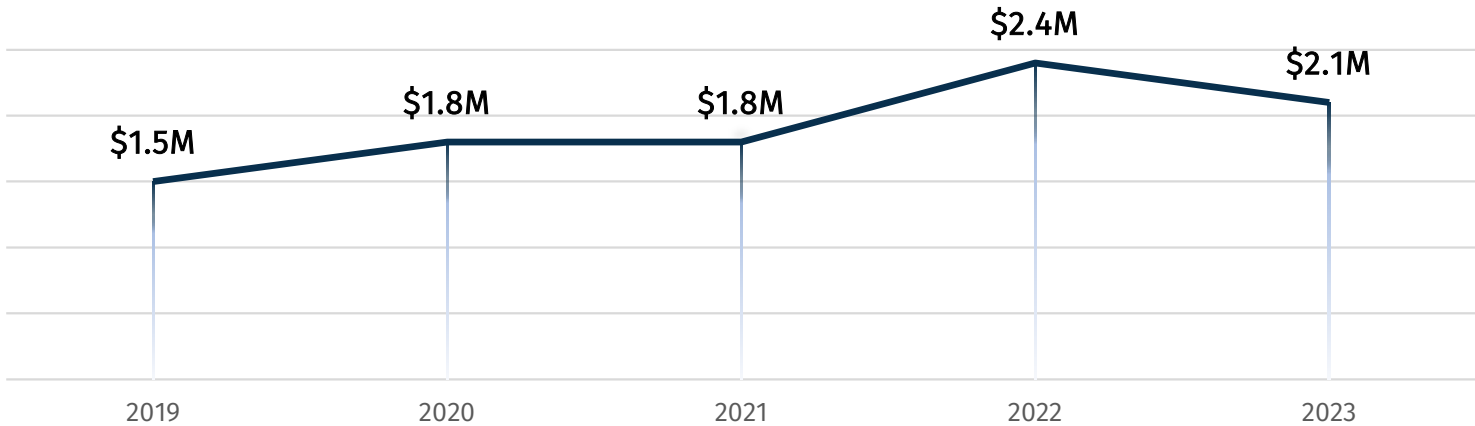
All reported figures and information provided in the 2022-2023 Impact Report represent results and balances as of June 30, 2023. For current information on fund performance, contact foundation@dosp.org.

SUPPORT AND REVENUE	FY 2023	FY 2022	FY 2021	FY 2020
Bequests and contributions	\$ 1,022,732	\$ 463,616	\$ 1,166,121	\$ 881,836
Investment return	428,207	(1,085,383)	1,430,341	124,658
Administrative fees and other	549,958	560,699	455,573	398,029
In-kind contributions	30,000	30,000	30,000	30,000
Change in value of Split interest agreements	(92,750)	(38,027)	(79,188)	(64,623)
Total	\$ 1,938,147	\$ (69,095)	\$ 2,992,847	\$ 1,369,900

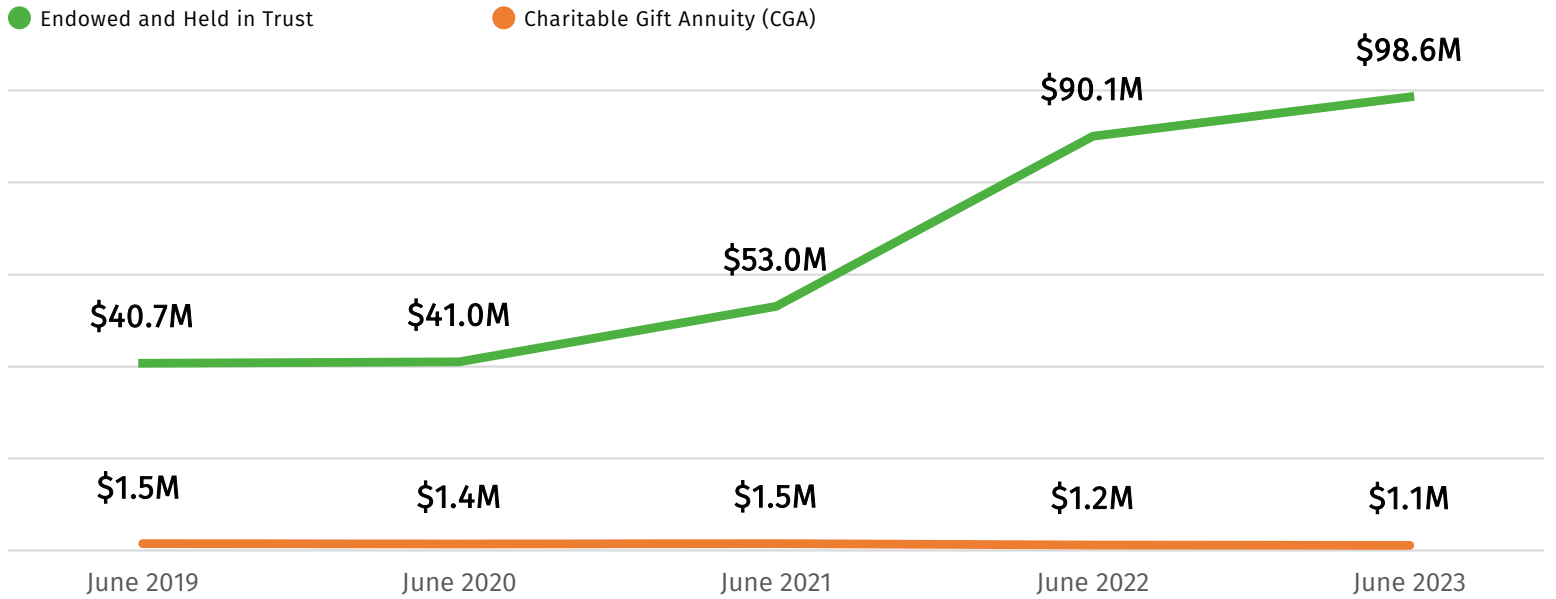
EXPENSES				
Program services	\$ 1,179,758	\$ 1,080,244	\$ 187,351	\$ 605,501
Supporting services:				
Administration	170,950	142,971	143,343	126,982
Fundraising	161,808	216,372	151,759	180,815
Total	\$ 1,512,516	\$ 1,439,587	\$ 482,453	\$ 913,298

NET ASSETS				
Beginning of year	\$7,117,658	\$8,626,340	\$ 6,115,946	\$ 5,659,344
End of year	7,543,289	7,117,658	8,626,340	6,115,946
Total	\$ 425,631	\$ (1,508,682)	\$ 2,510,394	\$ 456,602

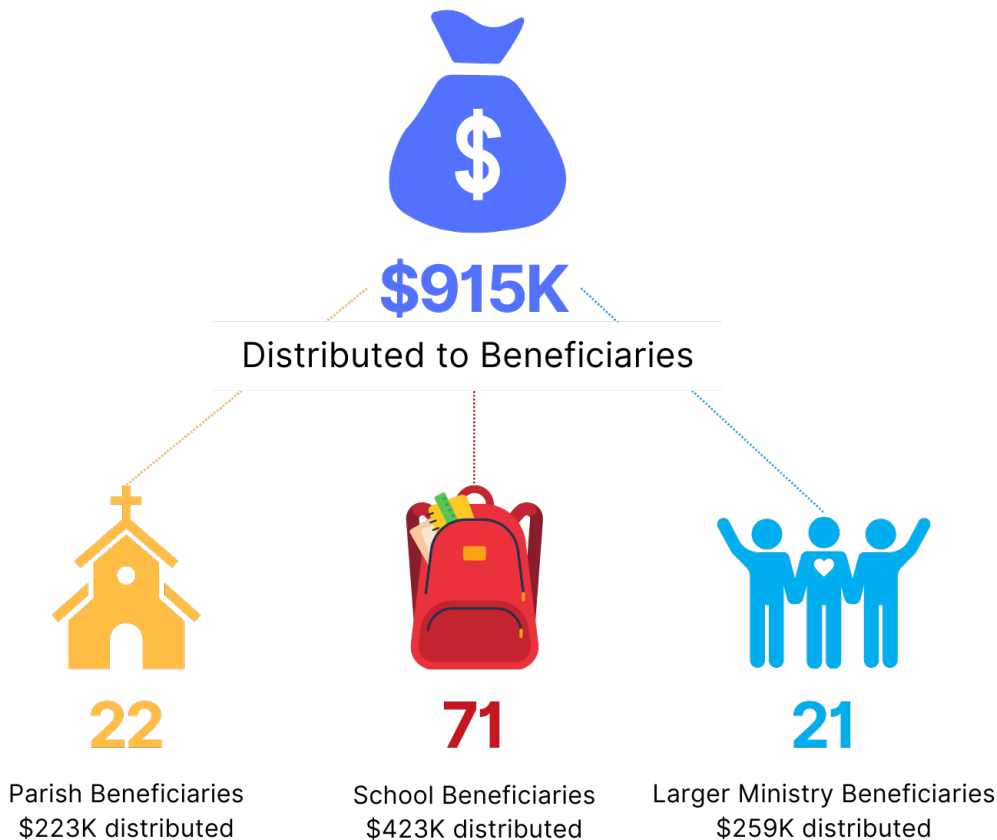
Distribution Over Five Years



Fund Growth



2023 Highlights



114 TOTAL FUNDS

