

Date to Run	Article
Weekend of: November 12-13, 2022	Need a tax break? Congress has permanently enacted qualified charitable distributions from your traditional IRA accounts for those 70 1/2 or older. These distributions can be used to satisfy all or a portion of your <i>Required Minimum Distribution</i> and are free of federal income tax. Also, these gifts help you avoid the Medicare high income surcharge and can help reduce your income taxes on your social security benefits. Distributions must be made <i>directly</i> from your IRA account to your parish, or <i>directly</i> from your IRA account to the Diocese of St. Petersburg for the benefit of your parish. For questions, contact the Diocese of St. Petersburg Campaign Office at stock-iradonations@dosp.org or 727.341.6841.
Weekend of: November 19-20, 2022	Donor-Advised Funds – Another Smart Way to Give! A Donor-Advised Fund (DAF) is ideal for those that need a tax break now but aren't sure which charities they want to support or how much they would like to give. Funds placed in a Catholic Foundation Donor-Advised Fund are deductible immediately. The donor can then decide over time what grants will be given to qualified 501(c)(3) organizations that comply with the USCCB guidelines. A DAF is also an excellent tool to add to your estate plan. For more information, please visit www.cfdaf.org or contact the Catholic Foundation at daf@catholicfoundation.org or 727.374.0220.
Weekend of: November 26-27, 2022	Annuity Investment that Gives a Tax Break Too! A Charitable Gift Annuity (CGA) is a legacy gift made through the Catholic Foundation that can provide you with a secure source of fixed payments for life. By making a gift of cash, property or other asset to establish a CGA, you establish fixed payments from the CGA for life, receive a charitable deduction, and are able to name your parish, a Catholic school or your favorite Catholic ministry as beneficiary at the time it is set up. For more information, please contact the Catholic Foundation at foundation@dosp.org or 727.374.0220.
Weekend of: December 3-4, 2022	Are you 59 ½ or more in 2021? Under the CARES Act an individual can elect to deduct 100% of their Adjusted Gross Income (AGI) for cash charitable contributions . This means individuals over 59½ years old can take a cash distribution from their IRA, contribute the cash to a qualified charity, and may completely offset tax attributable to the distribution by taking a charitable deduction in an amount up to 100% of their AGI for the tax year.