

Catholic Foundation

QUARTERLY REPORT

OCTOBER - DECEMBER 2021 • ISSUE 7

Foundation Heroes: KOC Council 1768 is Making History



From left to right: John Greif, Financial Secretary; Sam Sessa, Seminary Committee Chair; Richard Simard, Treasure; Mike Healy, Grand Knight.

In July 2021, the Knights of Columbus San Antonio Council 1768 made history as the first council to create an endowment with the Catholic Foundation to support our seminarians. This new fund ensures the annual scholarship they currently provide will become a perpetual legacy supporting vocations to the priesthood in our diocese.

"KOC Council 1768 is proud to be able to continue and increase our support of seminarians in their quest for the Holy Priesthood," said Grand Knight Michael Healy.

Endowed funds established through the Catholic Foundation ensure that the corpus (or original donation) is preserved, while income earned on the investment is available for use each year for the beneficiary. They are excellent vehicles for donors wishing to provide long-term support for parishes, schools and larger diocesan ministries, especially in the areas of building upkeep and future repairs, ongoing funding for major programs or outreach efforts, tuition assistance, scholarships and much more.

"We know that based on past performance carefully monitored by the Foundation's Board of Trustees, the KOC Council 1768 will be able to support even more seminarians in future years," said Bishop Gregory L. Parkes. "It is really a blessing we have the Catholic Foundation in our diocese to help us bring ministry to life now and into the future."

The Catholic Foundation offers thanks to Grand Knight Mike Healy and the members of the Knights of Columbus San Antonio Council 1768 for entrusting their legacy to us.

For more information about creating a legacy, call the Catholic Foundation at (727) 374-0220 or email foundation@dosp.org.

New Funds!

- **School Life Fund** established with St. Petersburg Catholic High School as the beneficiary
- **Charitable Gift Annuity** established with St. Jerome Catholic Church as the beneficiary

End of Year Giving

Need a Tax Break?

Congress has permanently enacted qualified charitable distributions from traditional IRA accounts for those 70 1/2 or older.



Start Your Donor-Advised Fund!

DAFs are another smart way to give and add to your estate plan. Name your parish, Catholic school or chosen Catholic ministry as beneficiary to establish an amazing legacy for future generations.



Annuity Investments that Give a Tax Break!

A Charitable Gift Annuity can provide you with a secure source of fixed payments for life.



Save Paper!

Sign up to receive a digital version of this newsletter.

Email foundation@dosp.org to get started.

For more information visit,
catholicfoundation.org.



What legacy will you leave?

Legacies come in all shapes and sizes, and are an amazing way to ensure the causes and ministries you hold in your heart today can continue serving future generations tomorrow. There are many options and ways to establish your legacy.

Visit catholicfoundation.org for more information on building your legacy,

Catholic Foundation
Bringing Ministry to Life.

Courageously Living the Gospel
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES OF THE DIOCESE OF ST. PETERSBURG

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Quarterly Financial Update

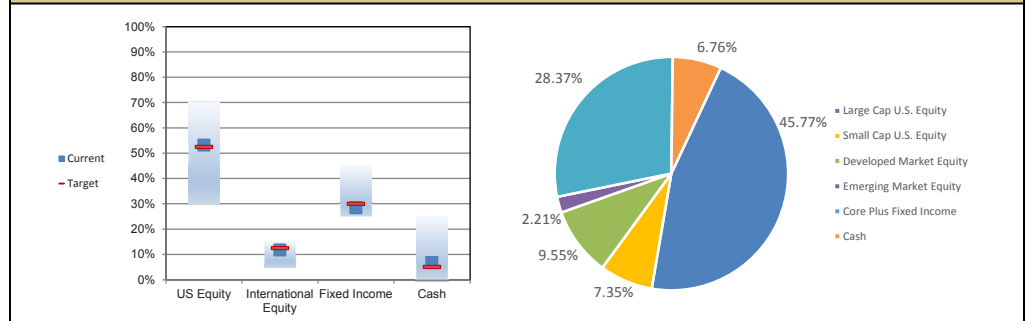
As we head into fall, most are turning their eyes to Thanksgiving, Advent and Christmas. These are seasons to express appreciation. At the Catholic Foundation, we do this often, giving thanks to those who give, for the good stewardship of our advisors and the blessings of our Lord.

This past year the funds we shepherd have demonstrated amazing growth and performance. With that, the Board of Trustees confidently approved a 4.5% distribution for each of our beneficiaries for the 2021-2022 fiscal year. The fall distribution totaling more than \$700,000 was sent last week to the parishes, schools and Catholic entities we serve, and we look forward to providing the second distribution in April 2022.

What follows is a summary of the quarterly report prepared by our financial consultant, Concord Advisory Group. More information about our products and services can be found on our website at www.catholicfoundation.org. We look forward to assisting more generous donors bring ministry to life!

Sincerely Yours in Christ,
Meegan Wright, Executive Director
The Catholic Foundation

Asset Allocation Summary



Performance Commentary

The Emmaus Foundation invests in a manner that maximizes long-term growth of principal while maintaining sufficient liquidity for annual distributions. The asset allocation targets are long term in nature, with 65% allocated to equity investments and 35% allocated to fixed income and cash. The Fund is globally diversified across U.S. and international equity markets with capital allocated to specialist institutional quality investment managers in each asset class. The Fund is intended for investors with a long-term time horizon. The Fund is also positioned to comply with the socially responsible screening guidelines of the USSCB.

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 8.00% for its 27.25-year history. Due to the risk oriented positioning of the Fund, an increased volatility of returns should be expected.

Portfolio Summary

	Quarter to Date	1 Year	3 Year	5 Year	10 Year	Since Inception (27.25 Yrs)
Emmaus Foundation*	0.39%	24.72%	11.62%	11.20%	10.64%	8.12%
CPI + 4.5%	2.32%	10.26%	7.55%	7.30%	6.44%	6.88%
S&P 500 Index	0.58%	30.00%	16.00%	16.90%	16.63%	10.81%
MSCI ACWI ex US Index	-2.99%	23.92%	8.02%	8.94%	7.48%	n/a
Barclays Agg. Bond Index	0.05%	-0.90%	5.36%	2.94%	3.01%	5.35%

*The Emmaus Foundation was established in 1994.