

Catholic Foundation

QUARTERLY REPORT

JUL-SEPT 2021 • ISSUE 6

Foundation Heroes: St. Patrick Catholic Church, Largo



At the Catholic Foundation, we know that creating a plan ahead of time gives you and your family peace of mind about your wishes after death. We also know that many parishioners have questions about how to plan and ensure their wishes as a Catholic are fulfilled. After a hiatus from in-person Legacy Planning Seminars and Workshops, the Foundation is pleased to relaunch this valuable ministry and help parishioners achieve their legacy goals.

“Starting a conversation on legacy and life planning is never easy,” explained Kim Peabody, Major Gifts Director for the Catholic Foundation. “The Foundation seminars offer a great opportunity to begin the conversation for those who have not started planning and for those who have an estate plan, but maybe haven’t looked at it in a while.”

In May, Kim met with St. Patrick Catholic Church in Largo Finance Council Member, Curtis Chambers to discuss scheduling a Legacy Planning Seminar and Workshop this fall. “We believe the timing is right to start conversations with our parishioners about how they can thoughtfully include their parish in their estate plan.” A financial planner himself, Curtis understands the importance of a good plan. He explained, “It’s important that we help our parishioners take steps towards planning or updating their legacy.”

The last five years have seen sweeping changes to tax laws which have impacted many areas of retirement and estate planning. Pre-planning now can help eliminate stress and make a clear declaration of final wishes. And it is important to remember, you are never too young to begin planning!

The Catholic Foundation thanks St. Patrick Catholic Church in Largo and looks forward to working with parish leadership on a fall Legacy Planning Seminar and Workshop.

To schedule a seminar or for questions concerning individual planning, call the Catholic Foundation at (727) 374-0220 or email foundation@dosp.org.

Beneficiary Scholarships

Before the end of each fiscal year, the Catholic Foundation gathers reports from beneficiaries on how funds were used and who was helped.

This year, we are pleased to report a variety of needs were met, including:

385 
Catholic
school
students received tuition
assistance grants

22 repairs,
maintenance,
supplies and
technology
upgrade projects were
completed at 

+ **3** 
parishes

+ **16**  schools  &

+ **1** social
service
center 



Welcome Aboard!

FOUR new funds were established from April - July 2021



Parish Life Fund

St. Matthew Parish, Largo



Bequest Fund

St. Francis of Assisi Parish, Seffner



Endowment Funds

Nativity Catholic School
Lucille M. Scodari
Endowment



Nativity Parish, Brandon
Sally Buffington
Endowment



Knights of Columbus,
San Antonio Council 1768
Seminarian Support Fund

Interested in establishing a legacy fund? Call us today!

Catholic Foundation
Bringing Ministry to Life.

Courageously Living the Gospel
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES
OF THE DIOCESE OF ST. PETERSBURG

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Quarterly Financial Update

Summer 2021 is almost over, and soon we will see the start of a new school year and the changing of leaves. How is it possible time is flying so quickly?

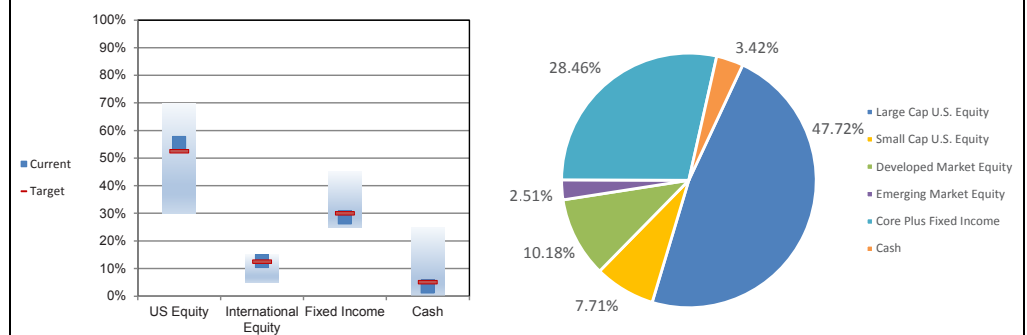
In the last quarter, we have seen our parishes welcome back members who have not attended mass in person for more than a year, parishioners reach out to inquire about legacy giving in record numbers and the Catholic Foundation investments hold steady with the addition of 5 new funds entrusted to us. Our Giving Challenge raised almost \$300,000 in direct gifts since we could not hold an in-person Gala event.

God is good, and we continue to give thanks to those who provide long-term support for our beneficiaries, for the good stewardship of our advisors and blessings of our Lord. With all the amazing and wonderful gains we have seen, I look forward to what fall will bring.

Wishing you a safe and happy end to your summer,

Meegan Wright, Executive Director
The Catholic Foundation

Asset Allocation Summary



Performance Commentary

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 7.30% for its 26-year history. Due to the risk oriented positioning of the Fund, an increased volatility of returns should be expected.

Portfolio Summary

	Quarter to Date	1 Year	3 Year	5 Year	10 Year	Since Inception (27.00 Yrs)
Emmaus Foundation*	6.05%	31.12%	12.61%	11.96%	9.54%	8.18%
CPI + 4.5%	3.44%	10.26%	7.30%	7.15%	6.44%	6.85%
S&P 500 Index	8.55%	40.79%	18.67%	17.65%	14.84%	10.89%
MSCI ACWI ex US Index	5.48%	35.72%	9.38%	11.08%	5.45%	n/a
Barclays Agg. Bond Index	1.83%	-0.33%	5.35%	3.03%	3.39%	5.40%

*The Emmaus Foundation was established in 1994.