

# Catholic Foundation

## QUARTERLY REPORT

JAN - MAR 2022 • ISSUE 8

## Foundation Hero: IRA Donors



Donating part or all unused retirement assets is one option donors can choose to bring ministry to life in the Diocese of St. Petersburg. However, many who could benefit from giving this way are not making the choice to do so.

“People may not know or understand how giving from an IRA works,” shared Annmarie Nichter, Corpus Christi parishioner. “Many non-profits inform their supporters about giving this way. It’s important to let our parishioners know our Church is a qualified non-profit and can benefit from a Required Minimum Distribution (RMD) contribution”.

This type of giving from an individual retirement account (IRA) is sometimes referred to as an “IRA Charitable Rollover Gift” because a donor is “rolling” a distribution directly to a charity. Distributions made directly from a Traditional IRA to a charity can be used to satisfy all or a portion of the RMD for those 70 ½ or older, (each year).

Donors choosing this method of giving find that it allows them to give when they want, how they want, and in some cases, allows them to give a little more. “My husband started giving from his RMD first, and now I do as well. It really works with our individual circumstances,” said Annmarie. “We usually give a good portion of our *Required Minimum Distribution* from our IRAs to charities because it helps us reduce income taxes while still helping our parish, our larger diocesan ministries and other charities as well.”

If you give to your parish, the diocese or other charities making a donation from your IRA is a great way to offer support and possibly benefit your tax situation.

*For any donor considering a gift from their IRA, please speak with your tax and/or financial adviser.*

## 2021 Impact Report



As stewards of the legacy gifts so generously given, the Catholic Foundation is committed to transparency and accountability. With that commitment, the 2021 Impact Report is now available online at [www.catholicfoundation.org/2021-impact-report](http://www.catholicfoundation.org/2021-impact-report).

The report provides:

- + impact numbers for fund growth and performance to support our beneficiaries
- + year-over-year comparative reporting for the 2020-2021 fiscal year through June 30, 2021
- + a link to the 2020-2021 audited financial statements, which includes an overview of the Foundation’s operational expenses and revenues
- + leadership information
- + recognition for the members of the *Mater Spei* Circle members of the *Mater Dei* Giving Society
- + a downloadable PDF print file for the complete report

Current performance information as of December 31, 2021 is also available on the back page of this newsletter and online. Please visit [www.catholicfoundation.org](http://www.catholicfoundation.org) today!



## New Funds!



- **Parish Bequest Fund** established with St. Michael the Archangel Catholic Church, Clearwater
- **Parish Bequest Fund** established with St. John Vianney Catholic Church, St. Pete Beach



- **Parish Life Fund** established with St. John Vianney Catholic Church, St. Pete Beach



- **School Life Fund** established with Incarnation Catholic School, Tampa

**Catholic Foundation**  
Bringing Ministry to Life.

Courageously Living the Gospel  
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES  
OF THE DIOCESE OF ST. PETERSBURG  
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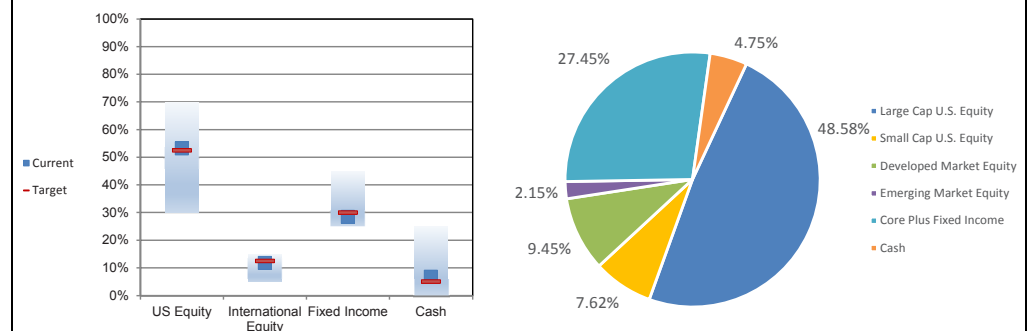
## Quarterly Financial Update

The Catholic Foundation is entrusted to accept and grow legacy gifts to benefit the parishes, schools and ministries we serve. Over the past couple of years, with careful oversight we continue to ensure the long-term viability of the funds we manage to fulfill our mission of Bringing Ministry to Life now and into the future. While markets are experiencing some change, our portfolio managers continue to execute their duties as expected and the Board of Trustees remains confident our investment strategy is appropriate to maximize long-term growth, which ultimately strengthens and supports our fund beneficiaries.

Below is a summary of the quarterly report prepared by our financial consultant, Concord Advisory Group. For more information on our funds and performance, you can also visit our website to view our 2021 Impact Report for the 2020-2021 fiscal year at [www.catholicfoundation.org](http://www.catholicfoundation.org).

Meegan Wright, Executive Director  
The Catholic Foundation

### Asset Allocation Summary



### Performance Commentary

The Emmaus Foundation invests in a manner that maximizes long-term growth of principal while maintaining sufficient liquidity for annual distributions. The asset allocation targets are long term in nature, with 65% allocated to equity investments and 35% allocated to fixed income and cash. The Fund is globally diversified across U.S. and international equity markets with capital allocated to specialist institutional quality investment managers in each asset class. The Fund is intended for investors with a long-term time horizon. The Fund is also positioned to comply with the socially responsible screening guidelines of the USCCB.

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long-term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 8.00% for its 27.50-year history. Due to the risk-oriented positioning of the Fund, an increased volatility of returns should be expected.

### Portfolio Summary

	Quarter to Date	1 Year	3 Year	5 Year	10 Year	Since Inception (27.50 Yrs)
<b>Emmaus Foundation*</b>	5.66%	17.54%	17.59%	12.13%	10.52%	8.26%
<b>CPI + 4.5%</b>	3.34%	12.02%	8.27%	7.58%	6.68%	6.94%
<b>S&amp;P 500 Index</b>	11.03%	28.71%	26.07%	18.47%	16.55%	11.12%
<b>MSCI ACWI ex US Index</b>	1.82%	7.82%	13.18%	9.61%	7.28%	n/a
<b>Barclays Agg. Bond Index</b>	0.01%	-1.54%	4.79%	3.57%	2.90%	5.30%

\*The Emmaus Foundation was established in 1994.