

# 2021 IMPACT REPORT



Catholic Foundation 



Dear Brothers and Sisters in Christ,

The Catholic Foundation is entrusted to accept and grow legacy gifts that bring ministry to life in the Diocese of St. Petersburg to the best of our ability. It is our responsibility to share information which demonstrates we are living up to that expectation and duty, and we take that responsibility very seriously.

What follows is our annual impact report for 2021 featuring our 2021 financial statement, as well as details about long-term funds we shepherd for parishes, schools and ministries. In addition, it highlights investment performance, new funds established, and our Board of Trustees and governance structure. The gifts our investors have entrusted to us are being well-utilized to save lives for Christ both now, and into the future.

But we know our work is not done. We stand ready to assist generous benefactors in establishing their faith legacy so that together, we continue bringing ministry to life throughout our five-county diocese and beyond. We are ready to serve our diocesan entities in establishing long-term investment funds that can serve them well in the years to come.

Sincerely in Christ,

A handwritten signature in blue ink that reads "Meegan Wright". The signature is written in a cursive, flowing style.

Meegan Wright, Executive Director  
The Catholic Foundation

The gifts our investors  
have entrusted to us  
are being  
well-utilized to  
*save lives*  
*for Christ,*  
both now,  
and into the future.

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# About Us

## Mission

The Catholic Foundation supports the work of Christ in the Diocese of St. Petersburg by securing gifts, providing donor services and managing financial resources to benefit people assisted by all parish and diocesan ministries. Our team strives to courageously live the Gospel by bringing ministry to life.

## History

The Catholic Foundation has been serving the people of the Diocese of St. Petersburg since 1997. Our purpose is to work with dedicated parishioners, community leaders and businesses to ensure the future and prosperity of the Catholic Church within our parish, school and diocesan boundaries. Through the generosity of our donors, we are able to assist in places of most need.

## Not-for-Profit Status

The Catholic Foundation is incorporated as the Emmaus Foundation, Inc., under article 501(c)(3) of the Internal Revenue Service code as a not-for-profit charitable entity.

## Here to Serve

Our Catholic Foundation staff has extensive experience in a variety of fundraising environments. From planning for today to planning for tomorrow, we are dedicated to partnering with dedicated donors to see their legacy dreams become a reality, and assisting the entities we serve through a variety of services and products that help pastors, principals, ministry leaders and parishioners courageously live the Gospel. To learn more about our Catholic Foundation staff, please visit: [www.catholicfoundation.org/contact-us](http://www.catholicfoundation.org/contact-us).

Meegan Wright, Executive Director  
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[mwright@catholicfoundation.org](mailto:mwright@catholicfoundation.org)

Kim Peabody, Major Gifts Director  
727-262-0380  
[kpeabody@catholicfoundation.org](mailto:kpeabody@catholicfoundation.org)

Michelle Mesiano, Program Coordinator  
727-374-0220  
[mmesiano@catholicfoundation.org](mailto:mmesiano@catholicfoundation.org)



# Committed to Transparency

As stewards of the legacy gifts entrusted to our care, the Catholic Foundation is committed to transparency and accountability. This means providing accurate and timely reports and information to both donors and beneficiaries, as well as prompt response to inquiries as they are received. This commitment also requires the preparation of annual reporting for all members of the Diocese of St. Petersburg through the 2021 Impact Report, published in print and also made available online at [catholicfoundation.org/2021-impact-report](https://catholicfoundation.org/2021-impact-report).

## Fiscal Year Reporting

The Catholic Foundation of the Diocese of St. Petersburg operates on a fiscal year calendar of July through June. Therefore, all impact numbers and information provided in the 2021 Impact Report represent results and balances as of June 30, 2021. For current information on fund performance, contact [foundation@dosp.org](mailto:foundation@dosp.org).

## Audit

In addition to reporting impact information to donors, the Foundation is subject to a financial statement audit each year. The audited financial statements for the year ended June 30, 2021 along with the accompanying footnotes are available for review at [catholicfoundation.org/2021-impact-report](https://catholicfoundation.org/2021-impact-report).

## Responsible Investing

The Catholic Foundation's portfolios consistently screen remarkably well against the United States Conference of Catholic Bishops (USCCB) guidelines in effect. We currently screen at > 99% compliant, with approximately 0.84% of the total portfolio invested in potentially "conflicted" holdings according to USCCB guidelines.

## Donor Intent

The Catholic Foundation monitors every fund entrusted to us carefully, ensuring donor intent is maintained for each long-term legacy gift. At the end of each fiscal year, beneficiaries provide information on grants accepted and how the gift was used. This information is shared with those who established the fund throughout their lifetime.

## Investing in Service

Unlike traditional current operational fundraising efforts made by most non-profits, our Board has made a conscious decision to assist those we serve and further the work of the Church with long-term funding needs. Within our fundraising costs is also local level legacy and planned giving education to encourage devoted supporters of parishes, schools and ministries to create endowments and other funds to sustain and grow ministry over the long-term. We do not charge for fundraising or other consultations, and therefore, our fundraising costs reflect that investment in the services we provide.

## 2021 Board of Trustees

The Catholic Foundation is governed by an independent **Board of Trustees** consisting of clergy and laity from around the Diocese. The board actively governs the operations and investments of the Foundation. To learn more about the 2021 Catholic Foundation Board of Trustees, please visit [catholicfoundation.org/leadership/board-of-trustees](https://catholicfoundation.org/leadership/board-of-trustees)



Janet Caramello  
Board Member



Deacon John Carter  
Board Member



David Jones  
Board Member



Anne Lennox  
Board Member



Rev. Msgr. Robert Morris, V.G.  
Board Member  
Vicar General, Diocese of St. Petersburg  
Pastor, St. Catherine of Siena, Clearwater



Stephen Peters  
Board Member



**Chris Schellman**  
*President*



**Philip Signore**  
*Treasurer*  
*Executive Director,*  
*Diocese of St. Petersburg*



**Michael Daigle**  
*Board Member*



**James Desmond, CFA**  
*Board Member*



**Dr. Lois Locey, D.Min., M.P.A.**  
*Board Member*  
*Chancellor for Administration and*  
*Chief Operating Officer,*  
*Diocese of St. Petersburg*



**Susan Mittermayr**  
*Board Member*



**Roger Swaine**  
*Board Member*



**Rev. Kevin A. Yarnell**  
*Board Member*  
*Pastor, Sacred Heart, Pinellas Park*



# Recognizing Those Who Bring Ministry to Life

The Catholic Foundation fulfills its mission in partnership with special donors - those who have entrusted their legacy gifts to our care. Our donors include individuals as well as committed organizations striving to sustain and grow our faith communities, schools and ministries. Those who benefit from established legacy funds as well as our Catholic Foundation staff and Board of Trustees know that the parishes, schools and ministries we support are able to do more thanks to those **dedicated individuals and organizations** who establish and share information about perpetual gifts.

## Part of Our Pastoral Care

On November 2020, Prince of Peace Catholic Church in Sun City Center invited the Catholic Foundation to present legacy planning options for parishioners. During the seminar, information about legacy planning, legal matters and financial planning issues were all presented by local professionals from the wills and estates and financial planning sectors. Additionally, information on Catholic burial and the parish's bereavement ministry were shared.

"Seminars such as this are a need for our people and part of our pastoral care for our parishioners," said Fr. Joel Kovanis, Pastor of Prince of Peace. "**This type of information is essential** to help give them a sense of peace and relieve the great anxiety many feel as they are far away from their families."



This type of information is  
*essential...*

## Generosity Paired With Shepherding

While the Dustin and Amanda Henderson Scholarship Fund was established with the Catholic Foundation in May of 2020, the scholarship fund continues to grow thanks to the Henderson's generosity and careful shepherding through the Catholic Foundation. As members of the Class of 2003, they felt Clearwater Central Catholic High School gave them a strong foundation to build both college and professional careers, and it was time to contribute to the school's growing legacy of excellent education based in solid Catholic values.

"This fund is one way we can give back to CCCHS and support upcoming students searching for their own unique and wonderful experience," said Amanda. "**It is an amazing feeling to know we can make this kind of a difference**, and we hope others will take this step too."

It is an *amazing feeling*  
to know we can make this kind of difference...





## Generosity Growing in Our Diocese

Acknowledging the generosity of the most consistent donors of our diocese is a priority for Bishop Parkes, and he does this, in part, through the **Mater Dei Giving Society**. This past year, membership in the Giving Society grew from 5,540 to more than 6,464 members.

Planning for in person events and face-to-face interactions to gather and say “thank you” has been a challenge in the past couple of years. With careful preparation, Bishop Parkes was able to invite all members of the *Mater Dei Giving Society* to attend their first live event on October 24, 2021. More than 170 members joined Bishop Parkes at the Cathedral of St. Jude for an afternoon prayer service and reception, and another 206 joined virtually via livestream.

“It is my hope and prayer that through the Mater Dei Giving Society we continue serving the poor, accompanying our youth and young adults and sharing our faith,” Bishop Parkes shared. **“I know that together, we can make this hope and prayer a reality.”**

I know that *together* we can make  
this hope and prayer a *reality*.

## Taking Positive Steps

As a bustling, active parish in Citrus County, the parishioners of St. Thomas the Apostle in Homosassa dreamed of building a social hall to house events and bring people together. To take a positive step toward achieving this goal, the parish established a Foundation Bequest Fund thanks to a legacy gift. “We received \$35,000 as an initial distribution from a Living Trust,” said Father Glenn Diaz, pastor of St. Thomas the Apostle. “We knew **the Catholic Foundation was the right place to invest** money given to our parish and get help in managing our resources.”

Then, Father Diaz decided to take an additional step. “We reached out to the Catholic Foundation and invited them to visit to discuss creative ways in which we can be forward thinking in engaging our parishioners to help us build the future of our parish,” he explained. “The presentation sparked lively, thoughtful conversations.”



...the Catholic Foundation was the  
*right place* to invest...

## Our Giving Society Members

The **Mater Dei Giving Society**, named in honor of our Blessed Mother, features four circles recognizing special donations to diocesan ministries, the Annual Pastoral Appeal, Spirit FM 90.5, Catholic Charities and/or the Catholic Foundation. Three of the four circles of our **Mater Dei Giving Society** include Catholic Foundation donors.

**We offer heartfelt thanks to the members of our Giving Society who have taken steps to preserve the work we do in Christ's name, and look forward to welcoming additional members in future years.**

+ the **Mater Spei (Mother of Hope) Circle** - recognizing 73 life-time members who have established legacy gifts from an estate or through a beneficiary designation, have created an endowment or perpetual fund, or purchased a Charitable Gift Annuity through the Catholic Foundation.

Mr. and Mrs. Dale Aggen  
Mr. and Mrs. Thomas Barton  
Mr. Norman Beckwith  
Mr. Paul W. Burke  
Mr. and Mrs. Russell Buysse  
Ms. Ellen Crabtree  
Mr. and Mrs. Michael Daigle  
Mr. Robert Darnell  
Mr. James J. Deignan  
Mr. and Mrs. Edward Dieter  
Rev. Robert Donlan  
Mr. and Mrs. Robert Donlan  
Mr. and Mrs. William Draeger  
Mr. and Mrs. Terry Drake  
Ms. Cheryl Faccendo  
Mr. and Mrs. Andy Fafard  
Ms. Sheila Foster  
Mr. and Mrs. Charles Frazier  
Mr. and Mrs. James Grimmer  
Dr. and Mrs. Julio L. Haedo  
Ms. Anna Hall  
Mr. Rodney Harris  
Mr. and Mrs. Dustin Henderson

Mr. and Mrs. Sean Hengesbach  
Mr. and Mrs. Roger Hines  
Dr. and Mrs. Richard Hoffmann  
Mr. and Mrs. David Huntley  
Ms. Dolores Incremona  
Ms. Annette Jacoby  
Mr. and Mrs. Edward Klein  
Knights of Columbus,  
Mother Seton Council 6724  
Knights of Columbus,  
San Antonio Council 1768  
Mr. Raymond Legatti  
Mr. and Mrs. Stephen Madden  
Mr. Robert Matthews  
Mr. and Mrs. Michael McCluskey  
Mr. Luis A. Mercado  
Mr. Thomas Moore  
Mr. and Mrs. Martin Moran  
Mr. and Mrs. James Morgan  
Mrs. Dolores Mottle  
Msgr. Frank Mouch  
Msgr. Brendan Muldoon  
Mr. Peter Mulry  
Mr. and Mrs. Leslie M. Muma  
Mrs. Paul Murphy  
Mr. and Mrs. Brendan Murphy  
Mr. and Mrs. Gregg Myers  
Mr. Phil Nally  
Mrs. Frances Petervary  
Ms. Edna Katherine Presstman  
Mr. Norbert Quebbeman

Mr. and Mrs. David Roebuck  
Ms. Victoria Ross  
Dr. and Dr. Hermites Sanagustin  
Mrs. Rosemary Scavelli  
Mr. and Mrs. Chris Schellman  
Mr. Lawrence Schinsky  
Mr. Marvin Schoneman  
Dr. and Mrs. Charles Schramm  
Mr. and Mrs. Michael Shepard  
Mr. and Mrs. William Snyder  
Mr. and Mrs. Daninal Spangler  
Mrs. Helen Strauss  
Miss Katherine Telesca  
Mrs. Mary Ticken  
Mr. and Mrs. Valentin Turansky  
Mr. and Mrs. Jeffrey Turner  
Mr. Don Walker  
Ms. Jacqueline Walsh  
Mr. and Mrs. Joseph White  
Mrs. Yancek  
Rev. Kevin A. Yarnell

If you have left your parish, Catholic school or diocesan ministry in your estate, but your name does not appear on the **Mater Spei Circle** donor list above, please notify the Catholic Foundation at [foundation@dosp.org](mailto:foundation@dosp.org).



+ the **Mater Unitatis (Mother of Unity) Circle** - recognizing annual gifts of \$5,000 or more in the last year. This year, the Catholic Foundation offers appreciation to our 14 **Mater Unitatis Circle** members.

- Mr. and Mrs. John Astrab, III
- Mr. and Mrs. John Clarkson
- Mr. and Mrs. Michael Daigle
- Mr. and Mrs. Michael Maloney
- Mr. and Mrs. Frank Murphy, III
- Mr. and Mrs. Christopher Oman
- Mr. and Mrs. Thomas Osypka
- Ms. Joyce Payne
- Mr. and Mrs. Stephen Peters
- Mr. and Mrs. Bernard Powell
- Mr. Norbert Quebbeman
- Mrs. Theresa Redgrave
- Mr. and Mrs. Chris Schellman
- Mr. and Mrs. Joseph White



# What *Legacy* will you leave?

Legacies come in all shapes and sizes. To learn how we can support your legacy, visit [catholicfoundation.org](http://catholicfoundation.org).

+ the **Mater Ecclesiae (Mother of the Church) Circle** - recognizing businesses and organizations making significant annual gifts of \$2,500 or more in the last year. This year, the Catholic Foundation offers appreciation to our 34 **Mater Ecclesiae Circle** members.

- Angels Senior Living
- BayCare Health System
- Bishop McLaughlin Catholic High School, Spring Hill
- Calvary Catholic Cemetery
- Catapult Learning
- CBIZ & MHM, LLC
- Clearwater Central Catholic High School, Clearwater
- Creative Contractors
- DiVito Higham & Vasti, PA
- Hepner Architects, Inc.

- Image Construction, Corp.
- Knights of Columbus, San Antonio Council 1768
- Mercy of God Polish Mission
- Meritain Health, an Aetna Company
- Nativity Catholic Church & School, Brandon
- Oman Construction LLC
- OptumRx
- Our Lady of the Rosary Catholic Church
- Sabal Trust
- Sacred Heart Catholic Church, Tampa
- SBJ Resch Family Foundation Inc.
- St. Anne Catholic Church, Ruskin
- St. Catherine of Siena Catholic Church, Clearwater
- St. Ignatius of Antioch Catholic Church, Tarpon Springs
- St. Lawrence Catholic Church, Tampa

- St. Mary Catholic Church, Tampa
- St. Paul Catholic Church, St. Petersburg
- St. Paul Catholic Church, Tampa
- St. Petersburg Catholic High School, St. Petersburg
- St. Timothy Catholic Church, Lutz
- SunTrust Bank, now Truist
- Tampa Catholic High School, Tampa
- The Concord Advisory Group, Ltd
- The Radius Design Group, LLC

For more information about the *Mater Dei Giving Society* and a complete list of members, please visit [dosp.org/materdei](http://dosp.org/materdei).

# Maintaining & Growing Funds

Each year, the Catholic Foundation seeks to promote and build restricted and/or endowed funds to benefit the ministries of the Diocese, its parishes, schools and other institutions through individual donor meetings, small events, one-on-one visitation and consultation services.

## Charitable Gift Annuities

A Charitable Gift Annuity (CGA) is a type of planned gift that allows a donor to receive fixed payments from an amount of invested principal throughout their lifetime and leave the remainder to a Catholic parish or ministry, or a not-for-profit outreach entity of their choice upon their passing. **The Catholic Foundation is licensed to accept and administer CGAs, and currently holds 29 CGAs with 23 named beneficiaries, listed below:**



- The Bethany Center, Lutz
- Catholic Charities, Diocese of St. Petersburg
- Catholic Charities, Diocese of St. Petersburg - Mobile Medical Service
- Espiritu Santo Catholic Church, Safety Harbor
- Notre Dame Catholic School, Spring Hill
- Mount Desert Island Regional School District
- Our Lady of Fatima Catholic Church, Inverness
- Our Lady of Lourdes Catholic Church, Dunedin
- Saint Leo Abby, Dade City
- Saint Leo University, Dade City
- Scared Heart Catholic Church, Pinellas Park
- School Sisters of St. Francis
- Sisters of Mercy of the Americas Northeast Community
- St. Anthony the Abbot Catholic Church, Brooksville
- St. Catherine of Siena Catholic Church, Clearwater
- St. Elizabeth of Hungary, Diocese of Rockville Center
- St. Ignatius Catholic Church, Tarpon Springs
- St. Jerome Catholic Church, Largo
- St. Petersburg Catholic High School, St. Petersburg
- St. Thomas the Apostle Catholic Church, Homosassa
- St. Vincent de Paul Seminary, Boca Raton
- Thomas More College, Crestview Hills, KY
- YMCA of Bar Harbor, MN

## Donor-Advised Funds

Donor-advised funds (DAFs) offer multi-generational giving solutions for donors and their families at all stages of life and creative solutions to help parishioners and their benefactors support the causes closest to their hearts. Since fall of 2020, the Catholic Foundation has offered our Donor-Advised Fund, allowing donors to make contributions supporting a variety of not-for-profit organizations that share our Catholic values and beliefs. These funds are available for distribution over multiple years while offering an immediate tax deduction for the donor. **This year, the total number of funds entrusted to the foundation grew to four.**



**4 DAF funds made 27 grants totaling \$301,394 in 2020-2021**

## Life & Bequest Funds

Foundation Life and Bequest Funds are quasi-endowments invested in a professionally managed, diversified portfolio. The beneficiary of these types of funds can opt to receive bi-annual distributions or roll the earnings back in for more investment power. Through a direct gift or an estate bequest, these donations are made to support a beneficiary parish, school or ministry for one of five designated purposes. The idea with both types of funds is to allow at least 5 years for solid growth, but if an emergency occurs, the beneficiary's leadership can access the initial donation. **In 2021, two new Life Funds and three new Bequest Funds were established.**



**Life & Bequest Funds totaling \$3.6M**

Below is a complete list of the parishes and ministries with established Foundation Life and/or Bequest Funds as of June 30, 2021:

### Life Funds

- The Catholic Foundation
- St. Matthew Catholic Church, Largo

### Bequest Funds

- Cathedral of St. Jude the Apostle, St. Petersburg
- Light of Christ Catholic Church, Largo
- Our Lady of Grace Catholic Church, Beverly Hills
- St. Cecelia Catholic Church, Clearwater
- St. Francis of Assisi Catholic Church, Seffner
- St. Paul Catholic Church, St. Petersburg
- St. Thomas the Apostle Catholic Church, Homosassa

## Annual Fundraising: The Giving Challenge

The 2021 Giving Challenge, a direct donation major gift effort replacing the Foundation's 2021 Gala event, raised **\$316,558**.

**With no event expenses, 100% of donations are being distributed as grants to support specific efforts in the Diocese of St. Petersburg.**

**\$316K**  
raised through the  
**Catholic Foundation**  
**2021 Giving CHALLENGE**

From the proceeds, the Foundation Board of Trustees has approved a \$200,000 grant to support the diocesan Catholic School Tuition Assistance Program which assists individual families in meeting their tuition needs. Grant proposals are currently being reviewed for new affordable housing projects, as well as future evangelization efforts and youth and young adult programs.

The Catholic Foundation is thankful to our 2021 Platinum, Gold and Silver Giving Challenge Partners listed below, who helped us meet the challenge. For a full list of our Challenge Partners, please visit [catholicfoundation.org/2021givingchallenge/challenge-partners](https://catholicfoundation.org/2021givingchallenge/challenge-partners).

Angels Senior Living  
Mr. & Mrs. John Astrab  
BayCare Health System  
Catapult Learning  
CBIZ & MHM, LLC  
Jim & Joyce Desmond  
Diocese of St. Petersburg  
DiVito Higham & Vasti, PA  
Hepner Architects, Inc.  
Image Construction, Corp.  
Nativity Catholic Church & School, Brandon  
Oman Construction LLC  
Mr. & Mrs. Stephen Peters  
David & Nancy Ridenour  
Chris & Lauren Schellman  
Mr. Lawrence Schinsky  
St. Timothy Catholic Church, Lutz  
SunTrust Bank, now Truist

Taking into account the current status of the pandemic and concern for the safety of potential guests, the decision has been made to again postpone a large, live Gala event in 2022. All past supporters of the Gala event and those interested in joining the cause are invited to make direct gifts to the 2022 Giving Challenge at [catholicfoundation.org/2022givingchallenge](https://catholicfoundation.org/2022givingchallenge).



## Endowments & Long-Term Funds

Endowed and long-term funds established through the Catholic Foundation are true legacies, meeting the intent of the original donor to fund their parish, school or ministry today and into the future. Our endowed funds ensure that the corpus (or original donation amount) is preserved and grows with inflation, while a portion of the income earned on the investment is distributable for use each year for the beneficiary. Our long-term funds are also excellent vehicles for donors wishing to provide long-term support in the areas of building maintenance and future repairs, ongoing funding for major programs or outreach efforts, tuition assistance, scholarships and much more, but allow for the original gift to be utilized should need arise.

**In 2021, the Foundation managed 97 endowed and long-term funds totaling more than \$50 million.** Below is a complete list of the parishes, schools and organizations named as beneficiaries:

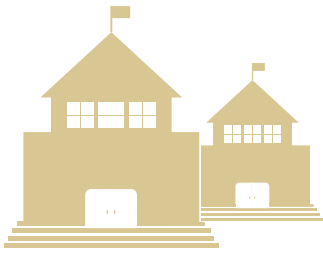
The Bethany Center, Lutz  
Bishop Larkin Interparochial Catholic School, Port Richey  
Bishop McLaughlin Catholic High School, Spring Hill  
Calvary Catholic Cemetery  
Cathedral of St. Jude the Apostle, St. Petersburg  
Catholic Charities, Diocese of St. Petersburg - Catholic Mobile Medical Service  
Catholic Charities, Diocese of St. Petersburg - Counseling Services  
Catholic Charities, Diocese of St. Petersburg - Foundations of Life  
The Catholic Foundation  
Christ The King Catholic School, Tampa  
Clearwater Central Catholic High School, Clearwater  
Clearwater Central Catholic High School, Clearwater,  
St. Patrick Catholic School, Largo & Saint Leo University, Saint Leo  
Corpus Christi Catholic Church, Temple Terrace  
Daystar Life Center of Citrus County, a ministry of St. Benedict Parish  
Diocese of St. Petersburg  
Diocese of St. Petersburg, Catholic Education & Tuition Assistance  
Diocese of St. Petersburg, Seminarian Formation & Support  
Espiritu Santo Catholic School, Safety Harbor  
Holy Family Catholic School, St. Petersburg  
Knights of Columbus San Antonio Council 1768  
Marian Servants  
Morning Star Catholic School, Pinellas Park  
Morning Star Catholic School, Tampa  
Most Holy Name of Jesus Catholic Church, Gulfport  
Nativity Catholic Church, Brandon  
Notre Dame Catholic School, Spring Hill

Our Lady of Lourdes Catholic School, Dunedin  
Sacred Heart Catholic Church, Tampa  
Sacred Heart Catholic School, Pinellas Park  
Sacred Heart Early Childhood Center, Dade City  
St. Anthony Catholic School, San Antonio  
St. Anthony of Padua Catholic Church, San Antonio  
St. Benedict Catholic Church, Crystal River  
St. Catherine of Siena Catholic Church, Clearwater  
St. Cecelia Catholic Church, Clearwater  
St. Cecelia Interparochial Catholic School, Clearwater  
St. Jerome Early Childhood Center, Largo  
St. John Paul II Catholic School, Lecanto  
St. John Vianney Catholic Church, St. Pete Beach  
St. Mark the Evangelist Catholic Church, Tampa  
St. Mary Catholic Church, Tampa - Santa Maria Mission  
St. Matthew Catholic Church, Largo  
St. Patrick Catholic Church, Tampa  
St. Patrick Catholic School, Largo  
St. Paul Catholic School, St Petersburg  
St. Peter Claver Catholic School, Tampa  
St. Petersburg Catholic High School, St. Petersburg  
St. Raphael Catholic School, St. Petersburg  
St. Stephen Catholic Church, Riverview  
St. Stephen Catholic School, Riverview  
Tampa Catholic High School, Tampa

The Foundation Managed **97**  
Endowment Funds + Long-Term Funds



for **58** beneficiaries



**16** funds supporting Catholic School/Tuition Assistance Scholarships for **38** beneficiaries

**68** funds benefiting **8** ministries



**13** funds supporting **14** Parishes

### Consultation Services

The Catholic Foundation offers major gift consultation, grant research and application assistance and legacy giving and life planning workshops. In 2020-2021, Foundation staff provided in-kind consultation services to:

- Catholic Charities, Diocese of St. Petersburg
- Prince of Peace Catholic Church, Sun City Center
- St. Thomas the Apostle Catholic Church, Homosassa



In-kind consultation services provided for **3** diocesan entities

For more information on any services or funds, please contact the Catholic Foundation by email at [foundation@dosp.org](mailto:foundation@dosp.org), phone at 727-274-0220 or visit [catholicfoundation.org/leave-a-legacy](http://catholicfoundation.org/leave-a-legacy).



# 2020 - 2021 Financials

## Statement of Activity as of June 30, 2021

	FY 2021	FY 2020
<b>SUPPORT AND REVENUE</b>		
Bequests and contributions	\$1,166,121	\$881,836
Investment return	1,430,341	124,658
Administrative fees and other	455,573	398,029
In-kind contributions	30,000	30,000
Change in value of Split interest agreements	(79,188)	(64,623)
Net assets released from restrictions	-	-
<b>Total Support and Revenue</b>	<b>\$2,992,847</b>	<b>\$1,369,900</b>
<b>EXPENSES</b>		
Program services	\$187,351	\$605,501
Supporting services:		
Administration	143,343	126,982
Fundraising	151,759	180,815
<b>Total Expenses</b>	<b>482,453</b>	<b>913,298</b>
Change in net assets	\$2,510,394	\$456,602
<b>NET ASSETS</b>		
Beginning of year	\$6,115,946	\$5,659,344
End of year	\$8,626,340	\$6,115,946

## Performance

Since 2017, the total invested and managed in endowments and long-term managed funds has grown from \$33.2 million to \$56.3 million, an increase of almost \$23 million in the past five

years. The increase can be attributed to an increase in the number of funds held as well as strong investment performance overall, especially in the last year.



The purpose of endowed and long-term investments is to give beneficiaries a source of income they can depend on in both good and bad times. Between 2019-2020 and 2020-2021, distributions to our beneficiaries year over year remained steady (approximately \$1.8M). In 2021-2022, however, distributions to beneficiaries are projected to increase to \$2.4 million, almost \$600,000 more than this year.

## 2020-2021 HIGHLIGHTS

**\$14M** Total net increase

**\$1.8M** Distributed to beneficiaries

**59** Named beneficiaries

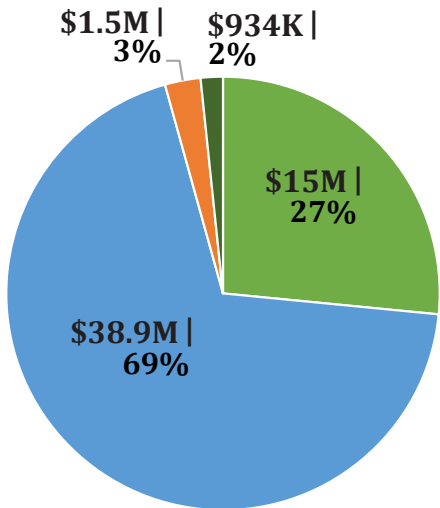
**\$316K** Raised for diocesan initiatives

**139** Total funds

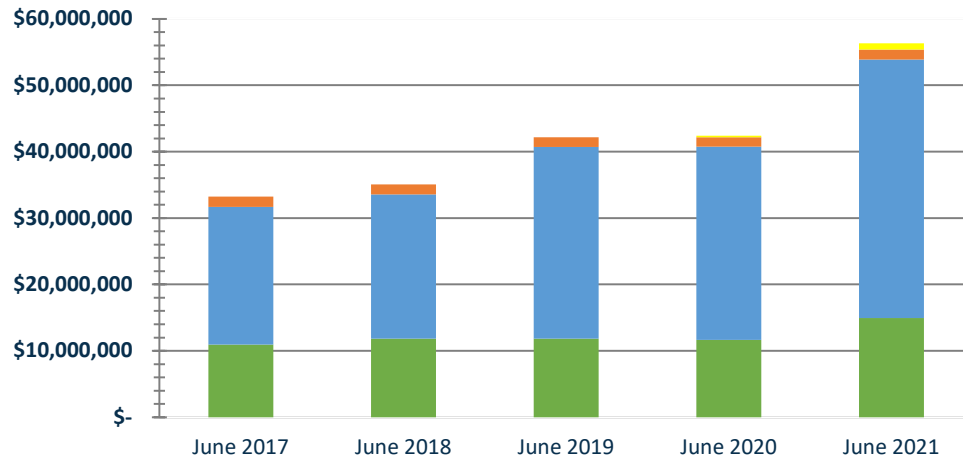
**13** New funds established

TOTAL INVESTED FUNDS - \$56,327,897

**Total | Percentage by Type**



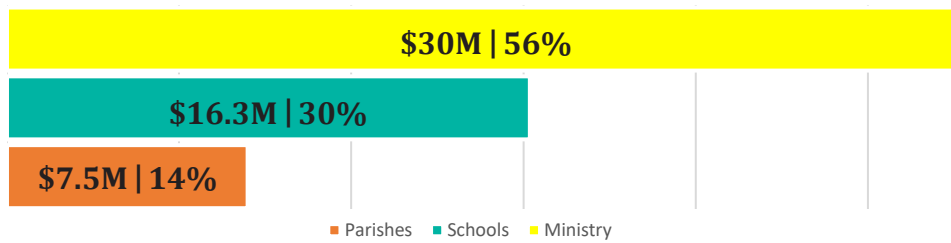
**Fund Growth Over 5 Years**



■ Endowed ■ Managed ■ CGA ■ DAF

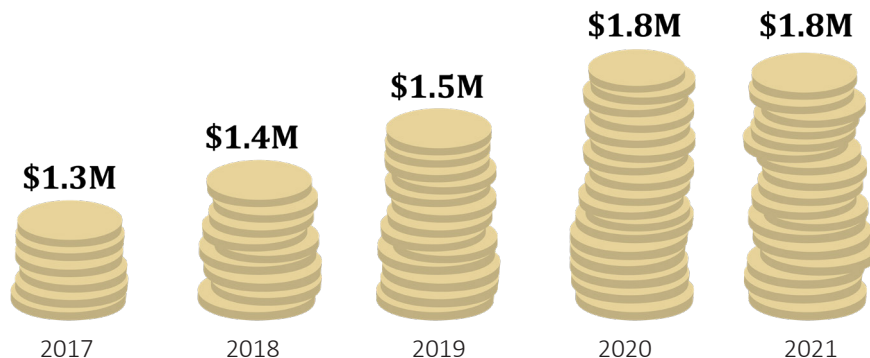
ENDOWED AND MANAGED FUNDS - \$53,896,275

**Total | Percentage by Beneficiary Category**



■ Parishes ■ Schools ■ Ministry

**Distributions Over 5 Years**



# Catholic Foundation

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