

2020 - 2021 Financials

Statement of Activity as of June 30, 2021

	FY 2021	FY 2020
SUPPORT AND REVENUE		
Bequests and contributions	\$1,166,121	\$881,836
Investment return	1,430,341	124,658
Administrative fees and other	455,573	398,029
In-kind contributions	30,000	30,000
Change in value of Split interest agreements	(79,188)	(64,623)
Net assets released from restrictions	-	-
Total Support and Revenue	\$2,992,847	\$1,369,900
EXPENSES		
Program services	\$187,351	\$605,501
Supporting services:		
Administration	143,343	126,982
Fundraising	151,759	180,815
Total Expenses	482,453	913,298
Change in net assets	\$2,510,394	\$456,602
NET ASSETS		
Beginning of year	\$6,115,946	\$5,659,344
End of year	\$8,626,340	\$6,115,946

Performance

Since 2017, the total invested and managed in endowments and long-term managed funds has grown from \$33.2 million to \$56.3 million, an increase of almost \$23 million in the past five

years. The increase can be attributed to an increase in the number of funds held as well as strong investment performance overall, especially in the last year.



The purpose of endowed and long-term investments is to give beneficiaries a source of income they can depend on in both good and bad times. Between 2019-2020 and 2020-2021, distributions to our beneficiaries year over year remained steady (approximately \$1.8M). In 2021-2022, however, distributions to beneficiaries are projected to increase to \$2.4 million, almost \$600,000 more than this year.

2020-2021 HIGHLIGHTS

\$14M Total net increase

\$1.8M Distributed to beneficiaries

59 Named beneficiaries

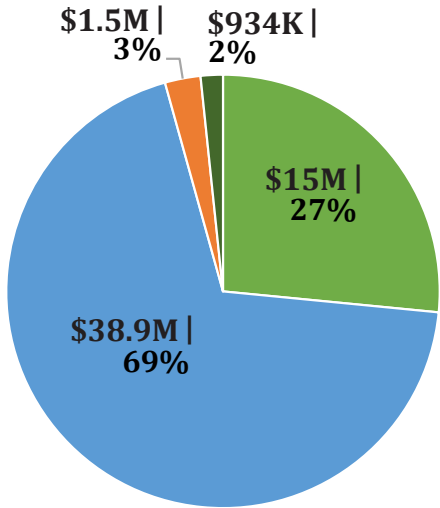
\$316K Raised for diocesan initiatives

139 Total funds

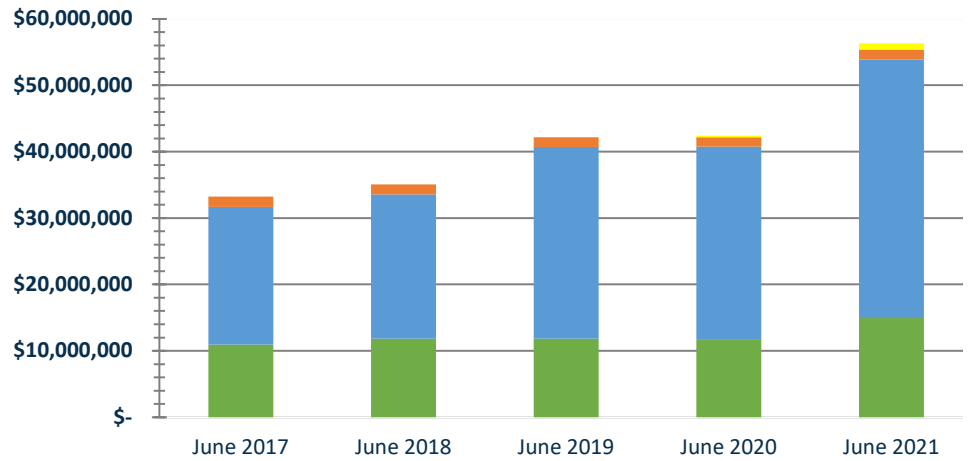
13 New funds established

TOTAL INVESTED FUNDS - \$56,327,897

Total | Percentage by Type



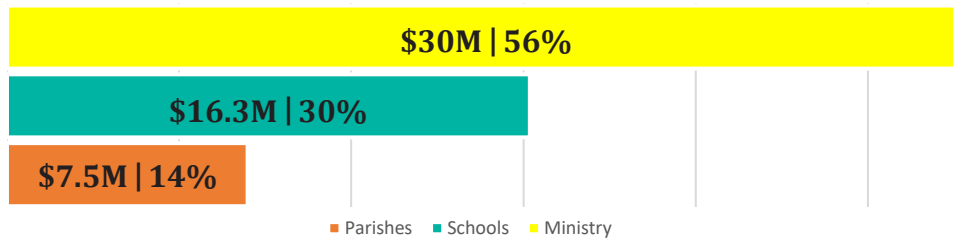
Fund Growth Over 5 Years



■ Endowed ■ Managed ■ CGA ■ DAF

ENDOWED AND MANAGED FUNDS - \$53,896,275

Total | Percentage by Beneficiary Category



■ Parishes ■ Schools ■ Ministry

Distributions Over 5 Years

