

# Catholic Foundation

## QUARTERLY REPORT

APRIL - JUNE 2021 • ISSUE 5

## Foundation Heroes: St. Thomas the Apostle Parish, Homosassa



In 2020, St. Thomas the Apostle established a **Foundation Bequest Fund** with the Catholic Foundation thanks to a legacy gift. “We received \$35,000 as an initial distribution from a Living Trust,” said Father Glenn Diaz, pastor of St. Thomas the Apostle. “We knew the Catholic Foundation was the right place to invest money given to our parish and get help in managing our resources, so I immediately called Meegan Wright, Executive Director of the Catholic Foundation, to open a bequest account for St. Thomas the Apostle.”


As a bustling, active parish in Citrus County, the parishioners dreamed of building a social hall to house events and bring people together. The Foundation Bequest Fund was a positive step for the parish, but after opening the account, Father Diaz decided to take an additional step. “We reached out to the Catholic Foundation and invited Kimberlee Peabody, Major Gifts Director, to discuss creative ways in which we can be forward thinking in engaging our parishioners to help us build the future of our parish,” he explained.

As Major Gifts Director, Kim visits parishes, schools and ministries throughout our diocese to assist with special campaign planning, offer legacy planning services and discuss investment options to support future needs. Her presentation sparked lively, thoughtful conversations. “It was apparent this group cares a great deal about their parish and its future,” said Kim. “This was my first presentation like this for our northern county parishes, and I am excited to spend more time up in Citrus County to assist in any way I can.”

If your parish, school or ministry would like to set up a virtual or in-person presentation or discussion group concerning building for the future with the Catholic Foundation please contact us by phone at 727-374-0220 or email [foundation@dosp.org](mailto:foundation@dosp.org).

## 2021 Giving Challenge

Since announcing the annual Catholic Foundation Gala’s transition to a Giving Challenge for this year, past supporters have enthusiastically responded. To date, we have received:

**\$213,848** 

For those of you who accepted the challenge - THANK YOU!

Our goal is to conclude our fundraising in May. However, it is vital that we reach the financial goal of \$325,000 for the benefiting ministries:

- Tuition assistance for Catholic education
- Affordable housing
- Youth and young adult programming
- Evangelization efforts

For those who have not yet participated, we need your help.

- Past partners, please consider making a gift at previous event sponsorship levels.
- Past attendees who have made gifts at the event, please consider making a gift at that level.
- Those who haven’t supported the Gala in the past, please consider making a challenge gift to assist our ministries depending on funds raised at this event to continue their work.

For more information or to accept the challenge, visit [www.catholicfoundation.org](http://www.catholicfoundation.org).



## Spring Distributions

For the 2020-2021 fiscal year, the Catholic Foundation Board of Trustees approved a 4.5% distribution based on the June 30, 2020 balance. Beneficiaries receive two distributions each year in October and April. Through our spring distribution alone, the Catholic Foundation has provided \$622,822 to 54 of our 90 beneficiaries, including:

 **27** schools & our diocesan tuition assistance program that received **\$404K**

 **18** parishes that received **\$86K**

 **9** ministries & organizations that received **\$131K**

**Catholic Foundation**  
Bringing Ministry to Life.

*Courageously Living the Gospel*  
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES OF THE DIOCESE OF ST. PETERSBURG

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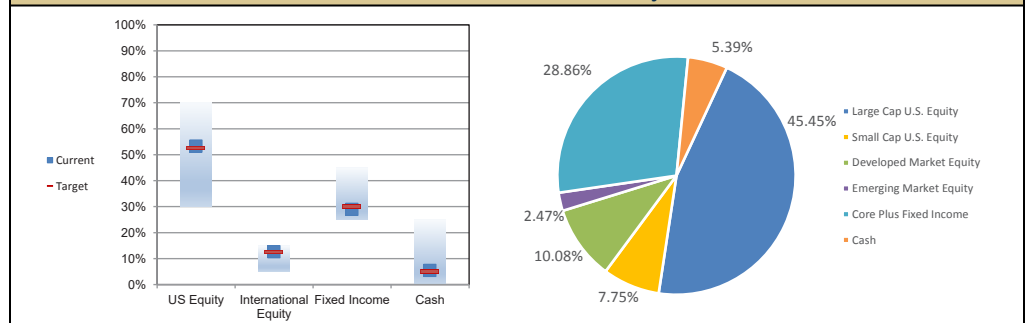
## Quarterly Financial Update

If we step back one year, I can honestly say that with the uncertainties we were facing, I could not predict or imagine where the Catholic Foundation portfolio would be today. Our total portfolio has ended the month of March ahead of its target benchmark (2.16% vs. 1.94%), with all Foundation portfolios outperforming their respective target benchmarks. Our advisors at Concord have attributed the excess performance to both the impact of asset allocation positioning and manager selections outperforming their comparative benchmarks. And, an even more positive achievement can be seen on a fiscal-year-to-date basis, with the Total Catholic Foundation portfolio remaining ahead of its benchmark (22.85% vs. 21.73%).

It is also a blessing to distribute just over \$622,000 to our beneficiary parishes, schools and ministries just a week ago, and to find that our new Donor-Advised Fund and the Parish Bequest Fund are resonating with generous donors and parishes alike. We look forward to growing new funds for those we serve, and finishing this fiscal-year well positioned thanks to those who give, and the outstanding efforts of our advisors. Please do not hesitate to contact us to discuss your legacy.

Sincerely Yours in Christ,  
Meegan Wright, Executive Director  
The Catholic Foundation

### Asset Allocation Summary



### Performance Commentary

The Emmaus Foundation invests in a manner that maximizes long-term growth of principal while maintaining sufficient liquidity for annual distributions. The asset allocation targets are long term in nature, with 65% allocated to equity investments and 35% allocated to fixed income and cash. The Fund is globally diversified across U.S. and international equity markets with capital allocated to specialist institutional quality investment managers in each asset class. The Fund is intended for investors with a long-term time horizon. The Fund is also positioned to comply with the socially responsible screening guidelines of the USCCB.

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 8.00% for its 26.75-year history. Due to the risk oriented positioning of the Fund, an increased volatility of returns should be expected.

### Portfolio Summary

|                          | Quarter to Date | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception (26.75 Yrs) |
|--------------------------|-----------------|--------|--------|--------|---------|-----------------------------|
| Emmaus Foundation*       | 4.49%           | 43.17% | 11.15% | 10.99% | 8.99%   | 8.03%                       |
| CPI + 4.5%               | 2.42%           | 7.44%  | 6.67%  | 6.83%  | 6.23%   | 6.78%                       |
| S&P 500 Index            | 6.17%           | 56.35% | 16.78% | 16.29% | 13.91%  | 10.65%                      |
| MSCI ACWI ex US Index    | 3.49%           | 49.41% | 6.51%  | 9.76%  | 4.93%   | n/a                         |
| Barclays Agg. Bond Index | -3.37%          | 0.71%  | 4.66%  | 3.10%  | 3.44%   | 5.38%                       |

\*The Emmaus Foundation was established in 1994.