

Expanding Our Offerings

After demonstrating more than 20 years of success in stewarding perpetual funds and CGAs, the leadership of the Catholic Foundation made a conscious decision to expand services and fund options to better support those we serve and the donors seeking new ways to make a difference in the life of our Church through consultation services and three new investment opportunities.

Consultation Services

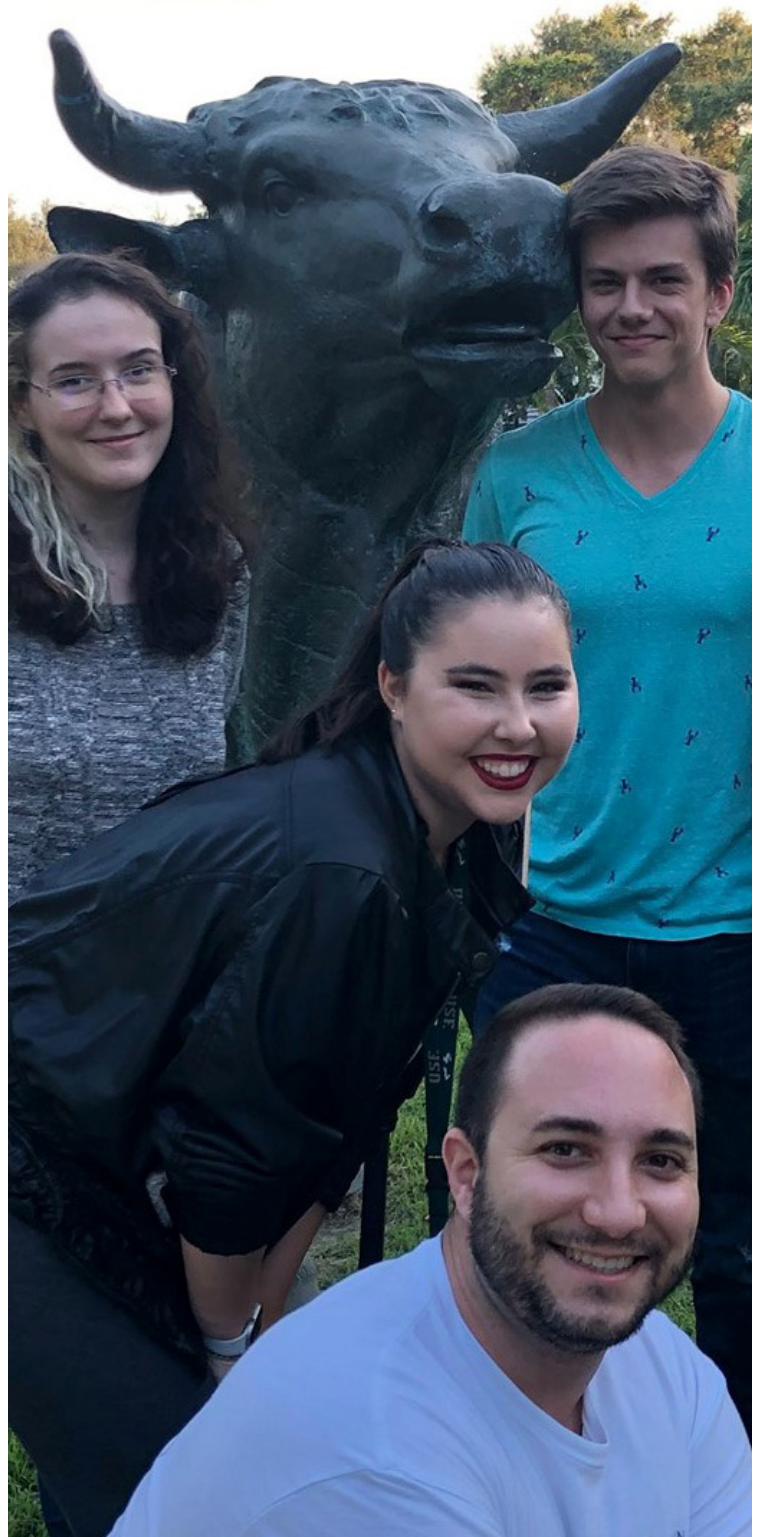
A key element in our expansion plan was to offer the extensive development experience of our staff to the entities we serve at no charge. In 2020, we expanded our scope to include major gift consultation and assistance to grow legacy giving and overall stewardship within communities, as well as life planning workshops and Legacy Society development.

To date, Foundation staff is providing in-kind consultation services to:

Catholic Charities, DOSP
Catholic Student Center, USF
Prince of Peace Catholic Church, Sun City Center
St. Cecelia Catholic Church, Clearwater
St. Joseph Catholic Church, St. Petersburg
St. Stephen Catholic Church, Riverview



Consulting & serving
**6 ministries &
parishes**





Life Funds

Through a Foundation *Life Fund*, donors can make a gift to their intended beneficiary parish, school or ministry for one of five designated purposes. These funds will be invested in a professionally managed, diversified portfolio, and the beneficiary can opt to receive distributions or roll the earnings back in for more investment power. The idea is to allow 5 years for solid growth, but if an emergency occurs, the beneficiary's leadership can close the account after a 1 year investment period.

In 2020, the Foundation did not receive donations to start a *Life Fund*. However, we are eager to discuss this option with any potential donors wishing to establish one.

Bequest Funds

A Foundation *Bequest Fund* is established through a distribution from an estate. These funds will earn a market rate of return and the beneficiary can opt to receive distributions or roll the earnings back in for more investment power. As with a *Life Fund*, the idea is to allow 5 years for solid growth, but if an emergency occurs, the beneficiary's leadership can close the account after a 1 year investment period.

The Catholic Foundation is pleased to report that five parishes established *Bequest Funds* in 2020:

Cathedral of St. Jude the Apostle, St. Petersburg
 Our Lady of Grace Catholic Church, Beverly Hills
 St. Cecelia Catholic Church, Clearwater
 St. Francis of Assisi Catholic Church, Seffner
 St. Thomas the Apostle Catholic Church, Homosassa

For more information about how to leave a bequest to your parish, school or a diocesan ministry through a Bequest Fund, please contact the Catholic Foundation.

5
Parishes
opened a
bequest fund

Donor-Advised Fund

Widely recognized as the fastest growing vehicle for charitable giving, donor-advised funds (DAFs) offer multi-generational giving solutions for donors and their families at all stages of life and creative solutions to help parishioners and their benefactors support the causes closest to their hearts. As of November 1, 2020 the Catholic Foundation has offered our Donor-Advised Fund, allowing donors to make multiple contributions supporting a variety of not-for-profit organizations that share our Catholic values and beliefs. These funds are available for distribution over multiple years while receiving an immediate tax deduction.

Since its launch, we are pleased to report that **three donors have opened DAFs** through the Foundation. We look forward to promoting and growing this new program.

3 Donor-Advised Funds
established in the last two
months of 2020 totaling over
\$300,000



For more information on any services or funds,
please contact the Catholic Foundation by email at
foundation@dosp.org, phone at 727-274-0220
or visit
www.catholicfoundation.org/leave-a-legacy.

