

Catholic Foundation

QUARTERLY REPORT

JAN - MAR 2021 · ISSUE 4

Foundation Heroes: Dustin and Amanda Henderson



A few years ago, Dustin and Amanda Henderson reached out to their alma mater, Clearwater Central Catholic High School (CCCHS), to find out how they could do something to benefit their beloved Catholic high school. As members of the Class of 2003, they both felt CCCHS gave them a strong foundation to build both college and professional careers, and it was time to contribute to the school's growing legacy of excellent education based in solid Catholic values. Dustin currently works as a financial advisor at All Seasons Wealth where he helps others plan legacy gifts and Amanda teaches first grade at Holy Family Catholic School, and both

remain active in the CCCHS community, as well as the Holy Family Catholic School community where their two daughters attend.

In May of 2020, the Dustin and Amanda Henderson Scholarship Fund was established with the Catholic Foundation. The purpose of their new fund will be to provide tuition assistance scholarships for CCCHS students who may be experiencing economic challenges, but have clearly demonstrated academic excellence and true desire for their Catholic education. *"Academic achievement is important to us,"* said Dustin, *"but it's also important that, regardless of the student's creed, that he or she is living up to the Gospel message of treating others the same way they want to be treated."*

The scholarship fund continues to grow thanks to the Henderson's generosity, and they invite others to join them in this endeavor. *"This fund is one way we can give back to CCCHS and support upcoming students searching for their own unique and wonderful experience,"* said Amanda. *"It is an amazing feeling to know we can make this kind of a difference, and we hope others will take this step too."*

For more information about the types of funds available through the Foundation, please visit www.catholicfoundation.org/leave-a-legacy. To establish a new a legacy fund, or to make a contribution at any level to support Clearwater Central Catholic High School through the Henderson's fund, please contact the Catholic Foundation at foundation@dosp.org.

2020 Impact Report



As stewards of the legacy gifts so generously given, the Catholic Foundation is committed to transparency and accountability. With that commitment, the 2020 Impact Report is now available online at www.catholicfoundation.org/2020-impact-report.

The report provides:

- + impact numbers for fund growth and performance to support our beneficiaries
- + year-over-year comparative reporting for the 2019-2020 fiscal year through June 30, 2020
- + a link to the 2019-2020 audited financial statements, which includes an overview of the Foundation's operational expenses and revenues
- + leadership information
- + recognition for the members of the *Mater Spei* Circle members of the *Mater Dei* Giving Society
- + a downloadable PDF print file for the complete report

Current performance information as of December 31, 2020 is also available on the back page of this newsletter and online. Please visit www.catholicfoundation.org today!

Event Change Brings Exciting New Challenge

As we embark on a new year, the Catholic Foundation is making changes to a traditional, well-loved annual event. In past years, the Catholic Foundation held its Gala in February as the signature event for the Diocese of St. Petersburg, bringing together 500-600 supporters. Taking into account the current status of the pandemic and concern for the safety of potential guests, a 2021 event will not be held.

Instead, the Catholic Foundation is moving forward with the **2021 Giving Challenge**, inviting all past supporters and those interested in joining the cause, to transition event support into a challenge gift.

"With no event expense, 100% of all donations raised through the challenge can be directed to Catholic school tuition assistance, affordable housing projects, regional youth ministry and young adult programs, and diocesan evangelization efforts," said Meegan Wright, Executive Director of the Catholic Foundation. *"Being able to make an impact with every single dollar donated is very exciting!"*

To join the 2021 Giving Challenge, visit www.catholicfoundation.org/2021givingchallenge.



Challenge Partner Heroes:

For years, BayCare Health System has supported the Diocese of St. Petersburg and Catholic Foundation annual Gala. Without hesitation, they have answered the call to support the ministries of our diocesan Church by becoming a Platinum Partner for the **2021 Giving Challenge**.

"We have established a wonderful relationship with BayCare, and are truly blessed they continue to work with our local Church," said Frank Murphy, Secretary for Administration for the Diocese of St. Petersburg and Catholic Foundation Board of Trustees member.

Staying true to roots established by the Franciscan Sisters of Allegany, founders of St. Anthony's Hospital in 1931 and St. Joseph's Hospital in 1934, BayCare continues to support and grow with the community it serves, providing high-quality, compassionate care to all they serve. As with many of our diocesan ministries and outreach programs, BayCare has adapted to the difficulties we have all been facing by protecting and keeping patients safe through their BayCareAnywhere app, which provides 24/7 doctor visits. The health system also offers a COVID-19 Nurse Triage, drive-thru testing sites, and resources for the community at www.BayCare.org/Coronavirus.



"We have an extraordinary team dedicated to delivering extraordinary care, which has been underscored by our unwavering focus during the pandemic," said Tommy Inzina, President and Chief Executive Officer of BayCare. *"It takes collaboration to build strong, resilient communities. We are proud to work with the Diocese of St. Petersburg and the Catholic Foundation as they serve the poor and vulnerable, bringing ministry to life."*

The Catholic Foundation offers thanks to BayCare, and all our partners. If you would like to join the **2021 Giving Challenge**, visit www.catholicfoundation.org/2021givingchallenge.

For more information about BayCare Health System, visit www.BayCare.org.

2021 Giving CHALLENGE PARTNERS

PLATINUM

BayCare Health System

Chris & Lauren Schellman

GOLD

Diocese of St. Petersburg

SILVER

American House Senior Living Communities

Angels Senior Living

DiVito Higham & Vasti, PA

Oman Construction LLC

Mr. & Mrs. Stephen Peters

St. Timothy Catholic Church

SunTrust Bank, now Truist

COPPER



Catapult Learning

HEPNERARCHITECTS

Image Construction, Corp.

Sabal Trust

YOUR LIFE. YOUR LEGACY.

David & Nancy Ridenour

BRONZE

Calvary Catholic Cemetery

Creative Contractors

Mercy of God Polish Mission, St. Petersburg

Meritain Health, an Aetna Company

Frank & Barbara Murphy

OptumRx

Robert & Nancy Shannon

The Radius Design Group, LLC

Richard & Bonnie Timmons

Sacred Heart Catholic Church, Tampa

St. Catherine of Siena Catholic Church, Clearwater

St. Mary Catholic Church, Tampa

St. Paul Catholic Church, Tampa

St. Paul Catholic Church, St. Petersburg

UNDERWRITER

Blessed Sacrament Catholic Church, Seminole

Cooper, Johnson, Smith Architects

Michael & Janet Daigle

Legalshield

McCarthy and Associates,
a Division of Pennoni Associates

Mr. & Mrs. Daniel Montague

Office of Catholic Schools & Centers

Gary & Cathie Opala

Our Lady of Fatima Catholic Church, Inverness

Our Lady of Grace Catholic Church, Beverly Hills

Our Lady Queen of Peace Catholic Church, New Port Richey

Step Up for Students

St. Elizabeth Ann Seton Catholic Church, Citrus Springs

St. Frances Xavier Cabrini Catholic Church, Spring Hill

St. Joan of Arc Catholic Church, Spring Hill

St. Joseph Catholic Church, Zephyrhills

St. Raphael Catholic Church, St. Petersburg

Mr. & Mrs. Roger Swaine

USI Insurance Services

THANK YOU FOR ACCEPTING THE CHALLENGE!

The New Catholic Foundation DAF

The Catholic Foundation recognizes that our people are searching for new ways to invest in their parishes, the greater Catholic Church as well as other charities that align with our Catholic values. With that in mind, we launched our Donor-Advised Fund in November of 2020. Donors can now open an account with an initial contribution of \$5,000 and make grants later to a variety of charities and ministries – including your parish.

Our DAF features:



It's as easy as 1-2-3 to get started:

1
OPEN
your account

2
IMMEDIATE
tax deduction

3
MAKE GRANTS
on your schedule

For more information or to open a Donor-Advised Fund today, visit: www.cfdaf.org



Legacy Planning Video Series

The Catholic Foundation has created a new virtual video series for Legacy Planning. The videos reflect key topics covered at our in-person Life Planning Seminars from three presenters, split into four videos:

The Catholic Foundation's Life Planning Video Series

1. Pre-Planning | Burial, featuring Terry Young, Executive Director of Calvary Catholic Cemetery
2. Pre-Planning | Funeral, featuring Kevin Yarnell, Pastor of Sacred Heart Parish, Pinellas Park
3. Estate Planning Lecture Series | Part 1, featuring Laurie W. Valentine, Esq., Fisher & Sauls, P.A.
4. Estate Planning Lecture Series | Part 2, featuring Laurie W. Valentine, Esq., Fisher & Sauls, P.A.

The videos are available to anyone wishing to learn more about life planning at www.catholicfoundation.org, and can be used effectively for parishes wishing to hold a virtual seminar. The Catholic Foundation staff is available to assist in planning and facilitating, and can include a live discussion on planned giving. To begin planning, contact us by phone or email.



Courageously Living the Gospel
 BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES
 OF THE DIOCESE OF ST. PETERSBURG
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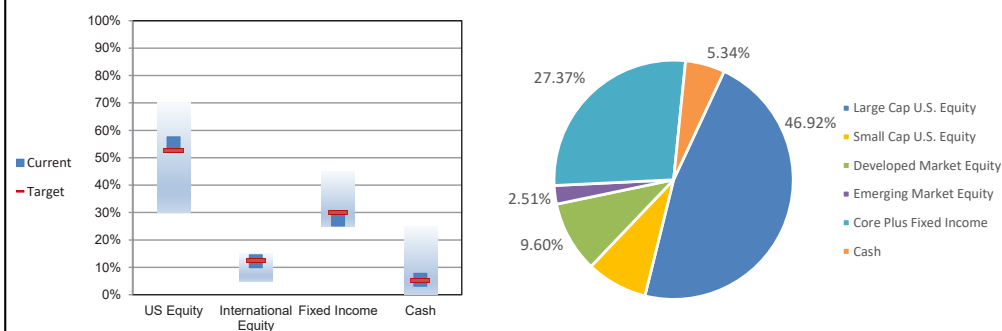
Quarterly Financial Update

The Catholic Foundation is entrusted to accept and grow legacy gifts to benefit the parishes, schools and ministries we serve. Even through a hectic year, we have continued to ensure the long-term viability of the funds we manage and oversee. As of December 31, we have regained the losses experienced in spring 2020, bringing us to a quarter gain of 12.11% and 14.59% increase for the year. The Board of Trustees remains confident our investment strategy is appropriate to maximize long-term growth, which ultimately strengthens and supports our fund beneficiaries.

Below is a summary of the quarterly report prepared by our financial consultant, Concord Advisory Group. This brief can be found on our website at www.catholicfoundation.org along with our 2020 Impact Report.

Meegan Wright, Executive Director
 The Catholic Foundation

Asset Allocation Summary



Performance Commentary

The Emmaus Foundation invests in a manner that maximizes long-term growth of principal while maintaining sufficient liquidity for annual distributions. The asset allocation targets are long term in nature, with 65% allocated to equity investments and 35% allocated to fixed income and cash. The Fund is globally diversified across U.S. and international equity markets with capital allocated to specialist institutional quality investment managers in each asset class. The Fund is intended for investors with a long-term time horizon. The Fund is also positioned to comply with the socially responsible screening guidelines of the USCCB.

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 7.50% for its 26.50-year history. Due to the risk oriented positioning of the Fund, an increased volatility of returns should be expected.

Portfolio Summary

	Quarter to Date	1 Year	3 Year	5 Year	10 Year	Since Inception (26.50 Yrs)
Emmaus Foundation*	12.11%	14.59%	9.40%	10.16%	8.99%	7.93%
CPI + 4.5%	1.71%	5.85%	6.42%	6.53%	6.25%	6.75%
S&P 500 Index	12.15%	18.40%	14.18%	15.22%	13.89%	10.51%
MSCI ACWI ex US Index	17.01%	10.65%	4.88%	8.92%	4.92%	n/a
Barclays Agg. Bond Index	0.67%	7.50%	5.34%	4.44%	3.84%	5.57%

*The Emmaus Foundation was established in 1994.