

# Catholic Foundation

## QUARTERLY REPORT

OCTOBER 2020 • ISSUE 3

## Foundation Heroes: Prince of Peace Parish, Sun City Center



Prince of Peace Catholic Church is a welcoming Catholic community. United by their love of God and one another, they come together to proclaim the Good News of Jesus Christ, foster mutual love and spiritual growth, and provide outreach to the community by sharing time, talent and treasure. Prince of Peace strives to grow in faith through the celebration of the sacraments of the One, Holy, Catholic and Apostolic Church.

Last November, Prince of Peace Catholic Church invited the Catholic Foundation to present legacy planning options for parishioners. During the seminar, information about how to plan a legacy, legal matters and financial planning issues were all presented by local professionals from the wills and estates and financial planning sectors. Additionally, information on Catholic burial and the parish's bereavement ministry were shared. The seminar was well received and Fr. Joel Kovanis, pastor of Prince of Peace, offered encouragement for all parishes to include something like this as part of their pastoral care plan.

*"Seminars such as this are a need for our people and part of our pastoral care for our parishioners. This type of information is essential to help give them a sense of peace and relieve the great anxiety many feel as they are far away from their families,"* said Fr. Kovanis. *"Our role as their shepherds is to help them feel less isolated, and if they have concerns, to help alleviate those by providing them with informational opportunities - serving their spiritual and pastoral needs."*

The Catholic Foundation is grateful to Prince of Peace Catholic Church for allowing us to come and spend the day as part of their larger community. While we are not offering live seminars due to COVID-19, we are finalizing a virtual alternative. We will be sharing information with all parishes once we have established the program.

For more information on how we can work with you on planned giving, please contact us at [foundation@dosp.org](mailto:foundation@dosp.org).

To learn more about legacy planning, visit [www.catholicfoundation.org/leave-a-legacy](http://www.catholicfoundation.org/leave-a-legacy).

## Check Out Our Donor-Advised Fund

The newly established Catholic Foundation Donor-Advised Fund (DAF) officially opens on November 1, 2020.

Donor-advised funds are widely recognized as one of the most popular charitable giving tools today, giving donors the opportunity to organize all charitable giving through one simple system. Contact Kimberlee Peabody, Major Gifts Director, at 727-262-0380 or [kpeabody@catholicfoundation.org](mailto:kpeabody@catholicfoundation.org) to discuss setting up your donor-advised fund.

For more information, visit [www.catholicfoundation.org](http://www.catholicfoundation.org).

## Important Info for Year-end Giving

### FOR INDIVIDUALS



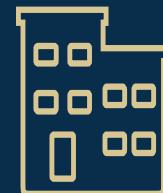
Temporarily deduct up to 100%\* of your adjusted gross income for qualifying contributions.

\*Up from 60%



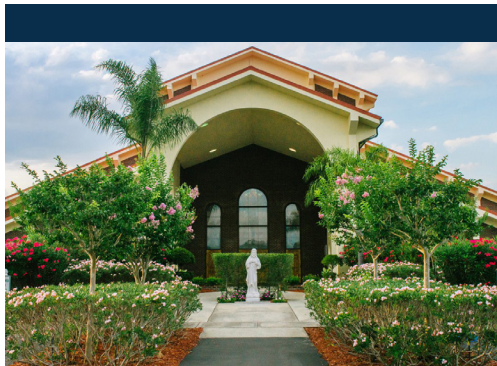
Gifts to qualified charities result in a \$300 deduction for single filers and a \$600 deduction for married filers – whether you itemize or not!

### FOR BUSINESSES



Gifts to qualified charities result in up to 25%\* of taxable income can be deducted – which can be carried forward!

\*Up from 10%



*Loving God, together with my brothers and sisters in Christ, I embrace your call to nourish the Kingdom. Inspired by the courage of Father Luis de Cancer, who gave his life on our shores, may I also boldly proclaim the Good News.*

Stretch my heart for those in need; make my heart like yours, dear Jesus. Help me to serve you in your people now and to build a strong foundation of faith for those who come after me.

With St. Jude, our diocesan patron, I pray especially for those who feel overwhelmed; may my efforts help to bring them your healing peace and hope.

I offer this prayer trusting in your abiding Spirit.

*Amen.*

**Catholic Foundation**  
Bringing Ministry to Life.

*Courageously Living the Gospel*  
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES OF THE DIOCESE OF ST. PETERSBURG

PO Box 40200  
St. Petersburg, FL 33743-0200  
[www.catholicfoundation.org](http://www.catholicfoundation.org)  
Phone: 727-374-0220  
Email: [foundation@dosp.org](mailto:foundation@dosp.org)

## Quarterly Financial Update

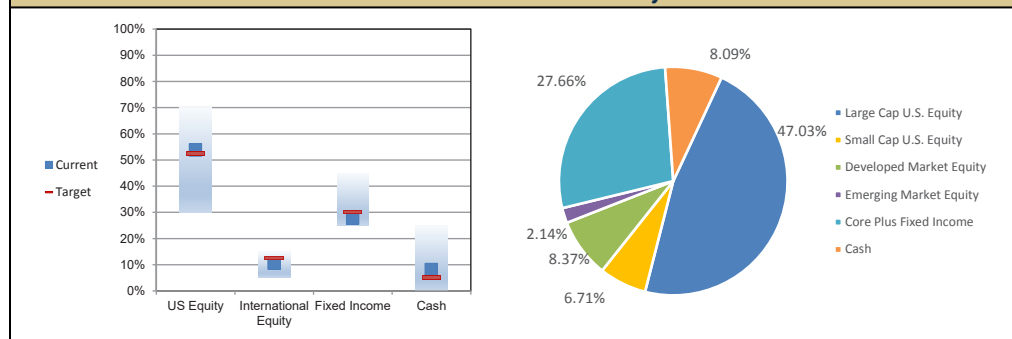
At the Catholic Foundation, we strive to fulfill our mission to bring ministry to life. Despite a challenging year, we celebrate the development of new ways to meet the giving needs of our donors. Through their generosity we serve more than 80 beneficiaries, give thanks to those who give, for the good stewardship of our advisors and blessings of our Lord.

Even through changing markets, our investments have remained steady. With that, the Board of Trustees confidently approved a 4.5% distribution for each of our beneficiaries for the 2020-2021 fiscal year. The fall distribution totaling almost \$700,000 was sent last week to the parishes, schools and Catholic entities we serve, and we look forward to providing the second distribution in April 2021.

Wishing you a joy-filled Thanksgiving and Christmas,

Meegan Wright, Executive Director  
The Catholic Foundation

### Asset Allocation Summary



### Performance Commentary

The Emmaus Foundation invests in a manner that maximizes long-term growth of principal while maintaining sufficient liquidity for annual distributions. The asset allocation targets are long term in nature, with 65% allocated to equity investments and 35% allocated to fixed income and cash. The Fund is globally diversified across U.S. and international equity markets with capital allocated to specialist institutional quality investment managers in each asset class. The Fund is intended for investors with a long-term time horizon. The Fund is also positioned to comply with the socially responsible screening guidelines of the USCCB.

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 7.50% for its 26.25-year history. Due to the risk oriented positioning of the Fund, an increased volatility of returns should be expected.

### Portfolio Summary

	Quarter to Date	1 Year	3 Year	5 Year	10 Year	Since Inception (26.25 Yrs)
Emmaus Foundation*	5.54%	7.66%	6.73%	8.37%	8.39%	7.53%
CPI + 4.5%	2.32%	6.17%	6.42%	6.43%	6.28%	6.75%
S&P 500 Index	8.93%	15.15%	12.28%	14.15%	13.74%	10.13%
MSCI ACWI ex US Index	6.25%	3.00%	1.16%	6.23%	4.00%	n/a
Barclays Agg. Bond Index	0.62%	6.98%	5.24%	4.18%	3.63%	5.60%

\*The Emmaus Foundation was established in 1994.