

Catholic Foundation

QUARTERLY REPORT

JULY 2020 • ISSUE 2

Foundation Heroes: St. Francis of Assisi Parish, Seffner



St. Francis of Assisi Parish in Seffner is a Christ-centered community. The parish strives to be a warm, friendly and caring parish family, where the gifts and talents of all, young and old, are recognized and graciously used to nurture others, and to worship together in a vibrant and spirit-filled liturgy. Through their mission, they go forth healed, affirmed and refreshed to meet the challenge of life in their spiritual growth.

Recently, Fr. Edison Bernavas, Pastor of St. Francis of Assisi, created a Bequest Fund with the Catholic Foundation after receiving an estate gift. He found that because the community members have been very generous even during these difficult times, the funds were not urgently needed. Recognizing that there will always be future needs and knowing there is not always room in the budget for those needs, Father felt the bequest fund was the right investment in the future of the parish. ***"It is important to me that we have another source of income for the future. The Bequest Program is a great way to invest estate gifts, grow the funds, and be ready when the need does arise,"*** noted Fr. Edison.

As a further investment in the fund, Father has committed to holding future planned giving seminars at the parish to educate parishioners on their estate planning options and how they can support the parish with their best last gift. It is Father's hope that these efforts will help his parishioners understand their estate planning options, and how they can support their parish through their estates.

The Catholic Foundation Bequest Program is a new option for legacy giving, and is a great way to plan for your parish's future by thoughtfully investing estate gifts. We thank Fr. Edison Bernavas for entrusting us with this very special gift, and the ability for us to serve the parish of St. Francis of Assisi in Seffner.

To learn more about supporting your parish through a Parish Bequest Fund, please contact foundation@dosp.org.

COMING FALL 2020: The Catholic Foundation Donor Advised Fund

This fall, the Catholic Foundation is excited to launch a new Donor Advised Fund (DAF) product to offer our supporters a new way to bring ministry to life!

Donor advised funds are widely recognized as one, if not THE, most popular charitable giving tool today. According to the most recent National Philanthropic Trust DAF report:



More than 728k
charitable donors



gave over
\$23B
through DAFs

These figures continue to exponentially grow year-over-year!

Our Donor Advised Fund will be a great opportunity for donors to organize all charitable giving through a simplified system. No more jumping from website to website, inputting credit card information, or writing checks and mailing them out. One easy-to-use tool will assist our donors in quickly opening the account, and then directing their gifts to those actively serving and ministering.

To learn more about our new fund, please contact Kim Peabody by email at kpeabody@catholicfoundation.org.



DID YOU KNOW The Catholic Foundation manages...



**39 Catholic
School Restricted
Endowment
Accounts
(CSREA)**

**\$43M in total
assets for
75 beneficiaries**



**5 new
Bequest Funds
for parishes**

Learn more by visiting
www.catholicfoundation.org

**Catholic
Foundation**
Bringing Ministry to Life.

Courageously Living the Gospel
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES
OF THE DIOCESE OF ST. PETERSBURG

**PO Box 40200
St. Petersburg, FL 33743-0200**
www.catholicfoundation.org
Phone: 727-374-0220
Email: foundation@dosp.org

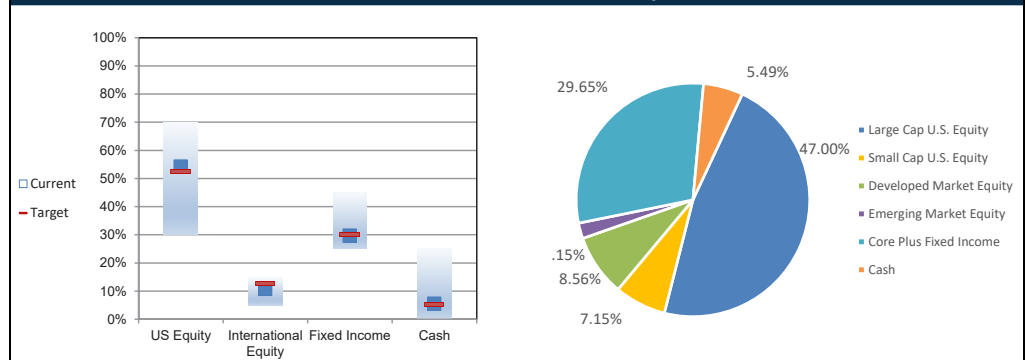
Quarterly Financial Update

In the past few months, the financial markets experienced significant levels of uncertainty and volatility. With careful oversight and monitoring of investment markets, we have seen the funds held within the Catholic Foundation regain losses experienced in early spring, bringing us to a quarter gain of 15.8% and a modest increase of 3.18% for the year. We remain confident our investment strategy is appropriate to maximize long-term growth and maintain ongoing support for our fund beneficiaries: the parishes, schools and ministries of our diocese.

Below is a summary of the quarterly report prepared by our financial consultant, Concord Advisory Group. A complete briefing can be found on our website at www.catholicfoundation.org.

Meegan Wright, Executive Director
The Catholic Foundation

Asset Allocation Summary



Performance Commentary

The Emmaus Foundation invests in a manner that maximizes long-term growth of principal while maintaining sufficient liquidity for annual distributions. The asset allocation targets are long term in nature, with 65% allocated to equity investments and 35% allocated to fixed income and cash. The Fund is globally diversified across U.S. and international equity markets with capital allocated to specialist institutional quality investment managers in each asset class. The Fund is intended for investors with a long-term time horizon. The Fund is also positioned to comply with the socially responsible screening guidelines of the United States Conference of Catholic Bishops (USCCB).

Long term performance of the Emmaus Foundation investments has been strong on an absolute and relative basis. Over long term trailing periods, the Fund has meaningfully exceeded the CPI + 4.5% benchmark, and has achieved an absolute return over 7.30% for its 26-year history. Due to the risk oriented positioning of the Fund, an increased volatility of returns should be expected.

Portfolio Summary

| | Quarter to Date | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception (26.00 Yrs) |
|---------------------------|-----------------|--------|--------|--------|---------|-----------------------------|
| Emmaus Foundation* | 15.80% | 3.18% | 6.08% | 5.96% | 8.81% | 7.39% |
| CPI + 4.5% | 0.80% | 5.33% | 6.35% | 6.13% | 6.22% | 6.72% |
| S&P 500 Index | 20.54% | 7.51% | 10.73% | 10.73% | 13.99% | 9.87% |
| MSCI ACWI ex US Index | 16.12% | -4.81% | 1.13% | 2.26% | 4.97% | n/a |
| Barclays Agg. Bond Index | 2.90% | 8.73% | 5.32% | 4.30% | 3.83% | 5.63% |

*The Emmaus Foundation was established in 1994.